

## Clarification Announcement

Cape Lambert Resources Limited (ASX: **CFE**) (**Cape Lambert** or **the Company**), advises of corrections to its announcement dated 14 August 2019 entitled "Cape Lambert Directs Focus to the Marampa Iron Ore Project Project."

Cape Lambert retracts its statement that Gerald Metals obtained the licence for the Marampa Project under "questionable circumstances." Cape Lambert has no credible information to suggest that Gerald or its subsidiary SL Mining obtained the licence for the Marampa Project under questionable, improper, or unlawful circumstances.

On 3 August 2019, the Government of Sierra Leone announced that it had temporarily suspended Gerald's licence with respect to the Marampa Project. As reported in the media, Cape Lambert clarifies that Gerald's licence never was "cancelled" by the Government of Sierra Leone and that Gerald and SL Mining continue to hold a valid licence over the Marampa Project.

The Company's plans to refocus activities on the Marampa iron ore project (**Marampa Project**) located 90km northeast of Freetown, Sierra Leone, West Africa, has not changed. The Company has commenced the application process for reissuance of the relevant licences. The Government of Sierra Leone owned Pepel port and rail infrastructure remain available to support the development of the Marampa Project and export of its product.

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

Cape Lambert Resources Limited (ASX: CFE) is a mineral development and investment company with a diverse portfolio and exposure to cobalt, copper, iron ore, lithium, gold, uranium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

### Australian Securities Exchange Code: CFE

Ordinary shares  
1,030,009,850

Unlisted Options  
15,336,363 (\$0.07 exp 12 Mar 2020)  
7,667,727 (\$0.07 exp 19 Mar 2020)  
5,250,000 (\$0.04 exp 31 Mar 2020)  
15,000,000 (\$0.03 exp 30 Jun 2021)  
5,000,000 (\$0.05 exp 13 Dec 2020)  
278,986 convertible notes  
1,200 convertible notes

### Board of Directors

Tony Sage  
Executive Chairman

Tim Turner  
Non-executive Director

Stefan Muller  
Non-executive Director

Melissa Chapman  
Company Secretary

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