

Clarifying Announcement

Further to the announcement released by Cape Lambert Resources Limited (ASX: **CFE**) (**Cape Lambert** or the **Company**) on 12 July 2019, and as required under the Listing Rules and requested by ASX, Cape Lambert advises that the two banks that visited the DRC with Cape Lambert's consulting mining engineer are AFC and Afreximbank, and that Cape Lambert is discussing the rolling LC with China Everbright Bank.

China Everbright Bank (CEB), which was established in August 1992 and headquartered in Beijing, is a national joint-stock commercial bank approved by the State Council of China and the People's Bank of China. The Bank was listed on the Shanghai Stock Exchange (SSE) in August 2010 (stock code 601818) and the Hong Kong Stock Exchange (HKSE) in December 2013 (stock code 6818).

Cape Lambert remains in ongoing discussions with the above funders, and no binding agreements have been entered into. The Company will update the market as and when required under the Listing Rules.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert Resources Limited is a listed (ASX: CFE), diversified mineral development and investment company that aims to meet global demand for minerals that drive progress and power our future

Australian Securities Exchange

Code: **CFE**

Ordinary shares
1,019,927,757

Unlisted Options
15,336,363 (\$0.07 exp 12 Mar 2020)
7,667,727 (\$0.07 exp 19 Mar 2020)
5,250,000 (\$0.04 exp 31 Mar 2020)
15,000,000 (\$0.03 exp 30 June 2021)
5,000,000 (\$0.05 exp 13 Dec 2020)

Convertible Note
333,817 convertible notes

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Stefan Müller
Non-executive Director

Melissa Chapman
Company Secretary

Cape Lambert Contact

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