

21 January 2019

ASX Compliance Pty Ltd  
Attention: Elizabeth Harris  
Level 40 Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Elizabeth,

**Request for voluntary suspension (continued)**

Pursuant to ASX Listing Rule 17.2, Cape Lambert Resources Limited (“Cape Lambert” or the “Company”) requests to extend the current voluntary suspension in respect of its ordinary shares (ASX: **CFE**) ,effective immediately.

The voluntary suspension is requested pending an announcement by the Company regarding the Company’s Kipushi Cobalt-Copper Tailings Project (**Kipushi Project**) located in the Democratic Republic of the Congo (**DRC**). The Company notes that government elections have been underway in the DRC with the government elect recently been announced. The occurrence of these elections has caused delays in the communications with the DRC and the ability of the Company to finalise matters in relation to the Kipushi Project. The Company also wishes to inform shareholders that samples from the Kipushi Project are currently being assayed with results expected in the coming week.

The Company requests that the voluntary suspension remain in place until the earlier of the release of the announcement, or prior to the commencement of trading on Tuesday 5 February 2019.

Cape Lambert is not aware of any reason why the suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**