

Issue of Placement Shares

Australian resources and investment company, Cape Lambert Resources Limited (ASX: CFE) (**Cape Lambert** or the **Company**) advises that it has completed the placement announced on 13 July 2018 (**July Placement**) and issued 10,600,000 fully paid ordinary shares at an issue price of \$0.03 per shares to raise cash proceeds of \$300,000 (before expenses) and has issued 600,000 fully paid ordinary shares at a deemed issue price of \$0.03 per share to settle amount due of \$18,000 (**Placement Shares**).

The Placement Shares were issued under the Company's capacity under Listing Rule 7.1 and Listing Rule 7.1A without shareholder approval.

In the Appendix 3B released to the ASX today, the Company issued 10,000,000 of the 10,600,000 Placement Shares under Listing Rule 7.1A. The Company confirms, that the Placement Shares issued to settle amounts due were issued under the Company's 7.1 capacity.

The Company provides the following information required under Listing Rule 3.10.5A.

Dilution to existing shareholders as a result of Placement Shares issued under Listing Rule 7.1A (10,000,000)	1.05%
Dilution to existing shareholders as a result of Placement Shares issued under Listing Rule 7.1 (600,000)	0.06%
Total dilution as a result of issue of the Placement Shares	1.12%

Details of the approximate percentage of the issued capital following completion of the issue of Placement Shares under Listing Rule 7.1A (10,000,000) by pre-Placement shareholders and new shareholders are set out below.

Pre-Placement shareholders who did not participate in the Placement	0%
Pre-Placement shareholders who did participate in the Placement	100%
Participants in the Placement who were not previously shareholders	100%

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange Code: CFE

Ordinary shares
949,310,216

Unlisted Options
23,500,000 (\$0.05 exp 31 Dec 2018)
15,336,363 (\$0.07 exp 12 Mar 2020)
7,667,727 (\$0.07 exp 19 Mar 2020)
5,250,000 (\$0.04 exp 31 Mar 2020)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Stefan Muller
Non-executive Director

Melissa Chapman
Company Secretary

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The Company confirms it undertook the July Placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner.

The July Placement has not been underwritten however Wimmer Financial acted as corporate financial advisers to the July Placement and received a fixed % success fee based on funds raised.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman