

## Update on Wee MacGregor Project

- **Cohiba Minerals Limited announced it will target high grade copper-cobalt mineralisation at Wee MacGregor Project.**

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

### Australian Securities Exchange

Code: CFE

Ordinary shares  
833,019,919

Unlisted Options  
23,500,000 (\$0.05 exp 18 Dec 2018)

### Board of Directors

Tony Sage  
Executive Chairman

Tim Turner  
Non-executive Director

Jason Brewer  
Non-executive Director

Melissa Chapman  
Company Secretary

### Cape Lambert Contact

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Australian resource and investment company, Cape Lambert Resources Limited (ASX: CFE) (**Cape Lambert** or the **Company**) wishes to update the market on the progress being made by Cohiba Minerals Limited (ASX: **CHK**) (**Cohiba**) at its Wee Macgregor project.

In its March 2017 quarterly report, the Company advised that it had entered in to a Farm-in agreement with Cobalt-X Pty Ltd (Cobalt-X) for its mining licences ML2504, ML2773 and ML90098 and that Cobalt-X was in the process of being acquired by Cohiba.

During July 2017, Cohiba notified the market that it had completed the acquisition of all the issues shares in Cobalt-X and that it will target high grade copper-cobalt mineralization at Wee MacGergor (refer Cohiba ASX announcements dated 24 July 2017).

Cohiba further announced on 7 August 2017 the results from preliminary (Niton-XRF) rock chip sampling indicating the high copper and cobalt grades at several locations both within the existing resource area and at satellites or extensions, including:

- 14.2% Cu and 0.12% Co at Rosebud;
- 45.38% Cu and 1.88% Co with the resource area; and
- 7.45% Cu and 0.94% Co as Wee MacGregor South,

(refer Cohiba ASX announcement dated 7 August 2017).

Commenting on the Cohiba announcement, Chairman Tony Sage said "I am pleased to see the preliminary results reported by Cohiba and look forward to their potentially commencing drilling works at the project"

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

