

MARKET RELEASE

1 May 2017

CAPE LAMBERT RESOURCES LIMITED

TRADING HALT

The securities of Cape Lambert Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 May 2017 or when the announcement is released to the market.

Security Code: CFE

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)



1 May 2017

ASX Compliance Pty Ltd Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

Via email (tradinghaltsperth@asx.com.au)

Request for Trading Halt

Pursuant to Listing Rule 17.1 Cape Lambert Resources Limited (ASX: CFE) (Cape Lambert or the Company) hereby requests an immediate trading halt be granted by the Australian Securities Exchange (ASX) in respect of its securities.

The trading halt is requested pending an announcement regarding the joint venture agreement for cobalt mining and tailing processing operations in the DRC.

Cape Lambert requests that the trading halt remain in place until the earlier of the commencement of normal trading on Wednesday 3 May 2017 or until the release of an announcement in respect of the above matter.

The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries regarding the above request please do not hesitate to contact the undersigned.

Thank you for your assistance.

Yours faithfully Cape Lambert Resources Limited

Melissa Chapman Company Secretary

