



>> PDAC Convention Toronto, Canada

March 2017



Unearthing the minerals powering our future

» Why Cape Lambert Resources?



Cape Lambert is a diversified mineral development and investment company well positioned to deliver shareholder value through our Acquire, Add Value and Realise strategy. Our activities aim to meet global demand for minerals that drive progress and power our future.

Strategic Portfolio

- » Geographically diverse portfolio of mineral assets and investment interests
- » Multi-commodity portfolio focused on strategic minerals
- » Near term opportunity for production cash flows
- » New project evaluation ongoing

Experienced Team

- » Experienced corporate and project development team
- » Track record of delivering value

Exposure to strategic minerals

Cobalt

Critical commodity, essential to battery chemistry



Powering portable electronic devices and electric vehicles

Lithium

Li-ion batteries now standard for electric vehicles



Solution for our growing renewable energy revolution

Uranium

Clean alternative base load power



Nuclear power an important part of our future energy mix

Inline with our strategy to acquire and invest in undervalued and undeveloped mineral projects we seek to capitalise on an undervalued and emerging cobalt market by acquiring the rights to:

- a readily available cobalt rich tailings dam in the DRC copper belt;
- a nearby processing facility that can produce cobalt and copper concentrate; and
- explore and mine 3 cobalt rich mineralised areas in the nearby Kasombo region.

From Paragon Mining SARL (**Paragon**), a Congolese based company.

» Cobalt Project – Summary

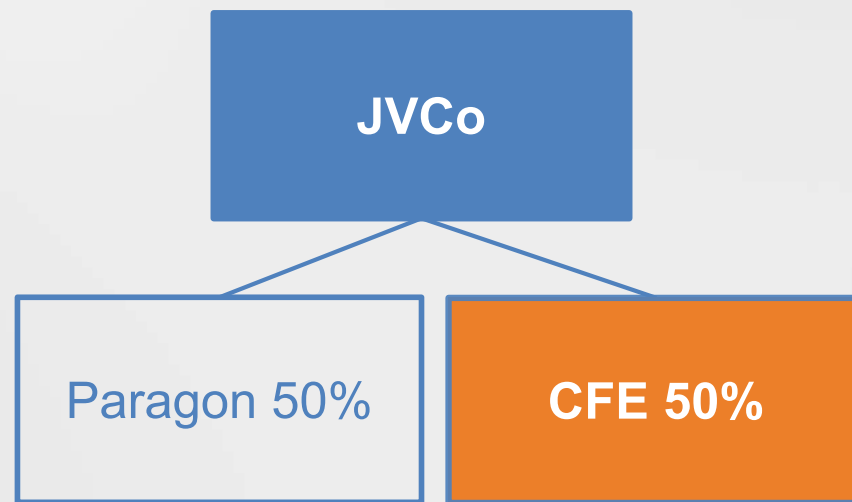


Paragon's holdings/interests that are part of the proposed JV Agreement include:

- a 70% interest in the Kipushi tailings dam and will increase that interest to 85%;
- 100% ownership of the Kipushi Processing Plant; and
- The rights to acquire 100% interest in 3 cobalt rich mineralised areas in the nearby Kasombo region;

(Cobalt Project) located in the DRC.

» Cobalt Project – Acquisition Details



- CFE will acquire 50% interest in newly established JVCo, which will operate under Joint Venture Agreement; and
- Paragon will transfer the Cobalt Project into JVCo.

CFE will be responsible for funding:

- the establishment of mining of Kipushi tailings;
- modifications needed for Kipushi Processing Plant; and
- exploration and feasibility studies at Kasombo.

The objectives of the JVCo will be to:

- commence mining activities at Kipushi Tailings within 6 months;
- commence exploration activities on Kasombo;
- complete a Feasibility Study on Kasombo within 18 months;
- commence mining activities at Kasombo within 24 months; and
- identify and secure other copper, tin, zinc, and cobalt projects in the DRC and Zambia.

» Cobalt Sources

Most cobalt is produced as a by product of either copper or nickel production

60% copper
production by
product



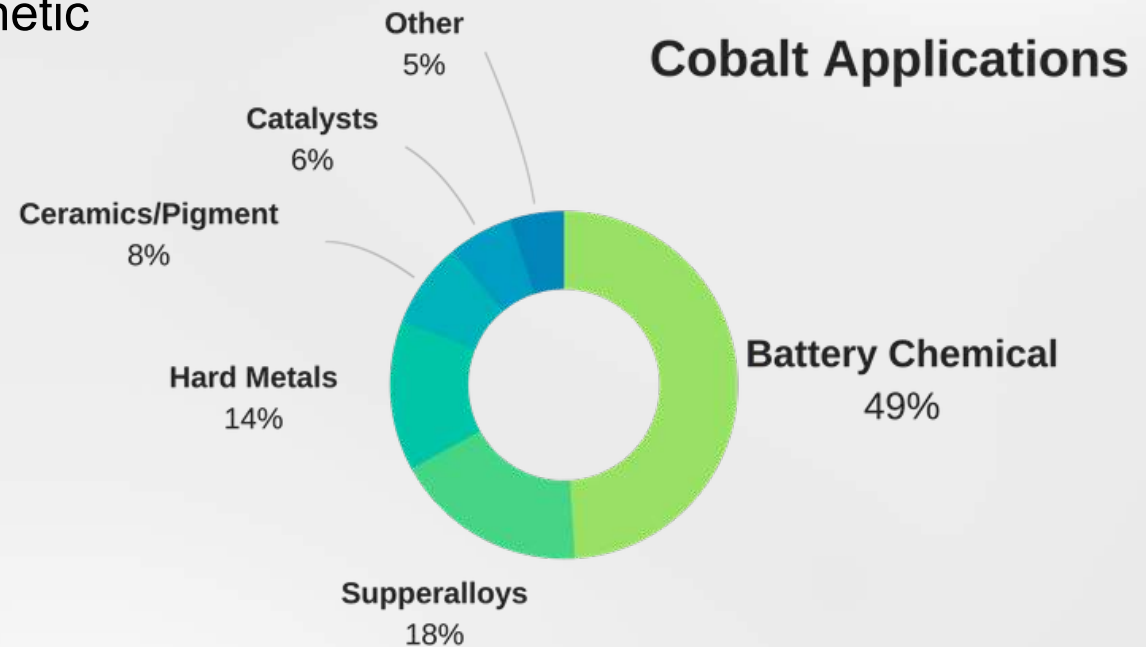
38% nickel
production by
product

2% primary cobalt
production

» Cobalt – Qualities & Applications

Cobalt - *one of the worlds essential minerals*

- Lustrous, silvery-blue, magnetic metal;
- High melting point (1,495 degrees Celsius);
- Maintains strength even at high temperatures;
- Maintains its magnetism at temperatures up to 1,121 degrees Celsius;
- Used in: pigment, cancer treatment and irradiate food for preservation in some countries (cobalt-60), alloyed for high-tech turbines, magnets, batteries.



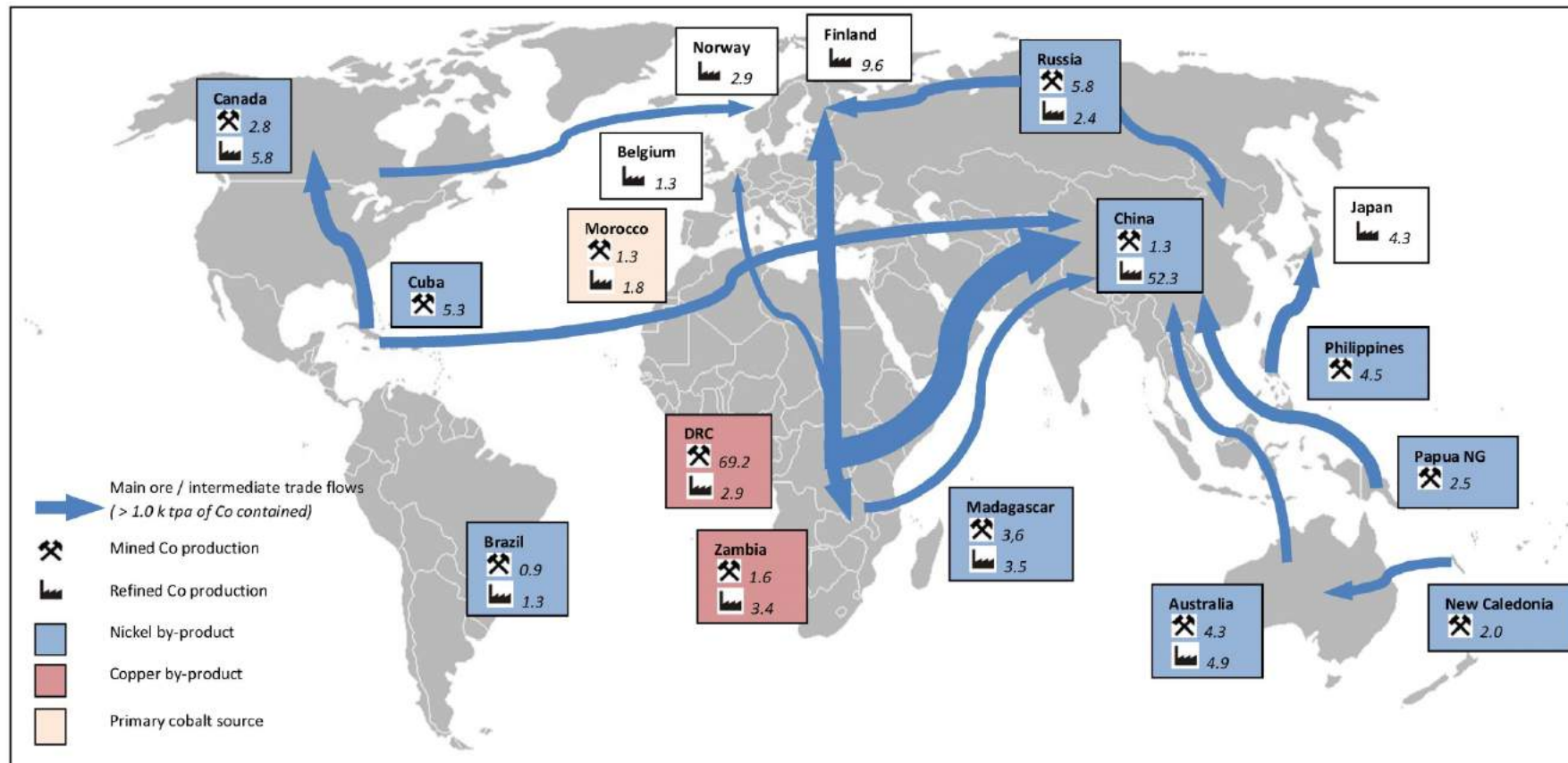
Cobalt-based batteries have high energy density, chemistry that is attractive for portable electronic equipment

Sources: Darton Commodities Ltd

» Global Cobalt Production

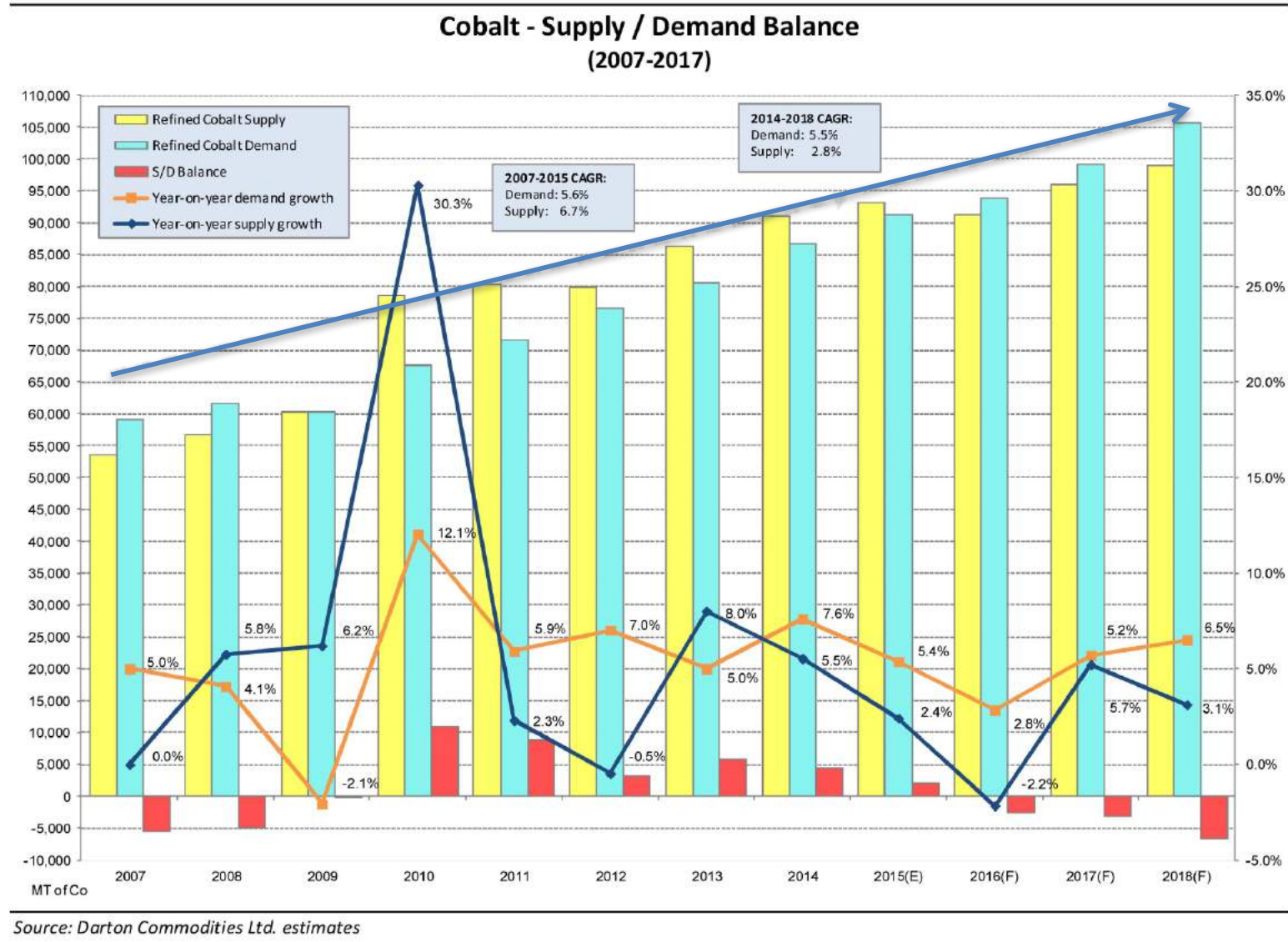
Global Mined and Refined Cobalt Production

Key cobalt ore and intermediate trade flows / 2015 estimates, in 1,000 MT per year)

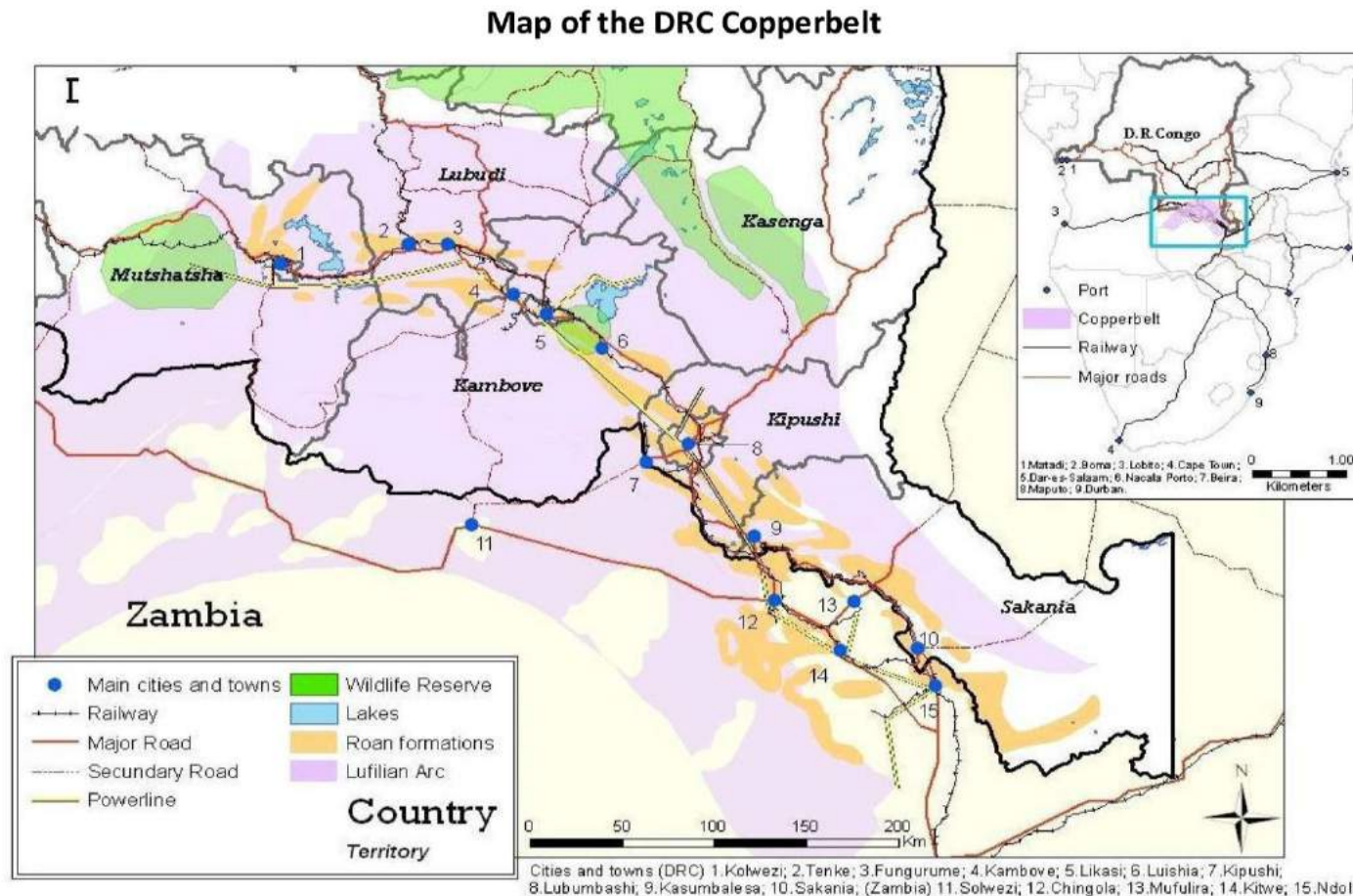


Source: Darton Commodities Ltd estimates

» Global Cobalt Supply/Demand Balance

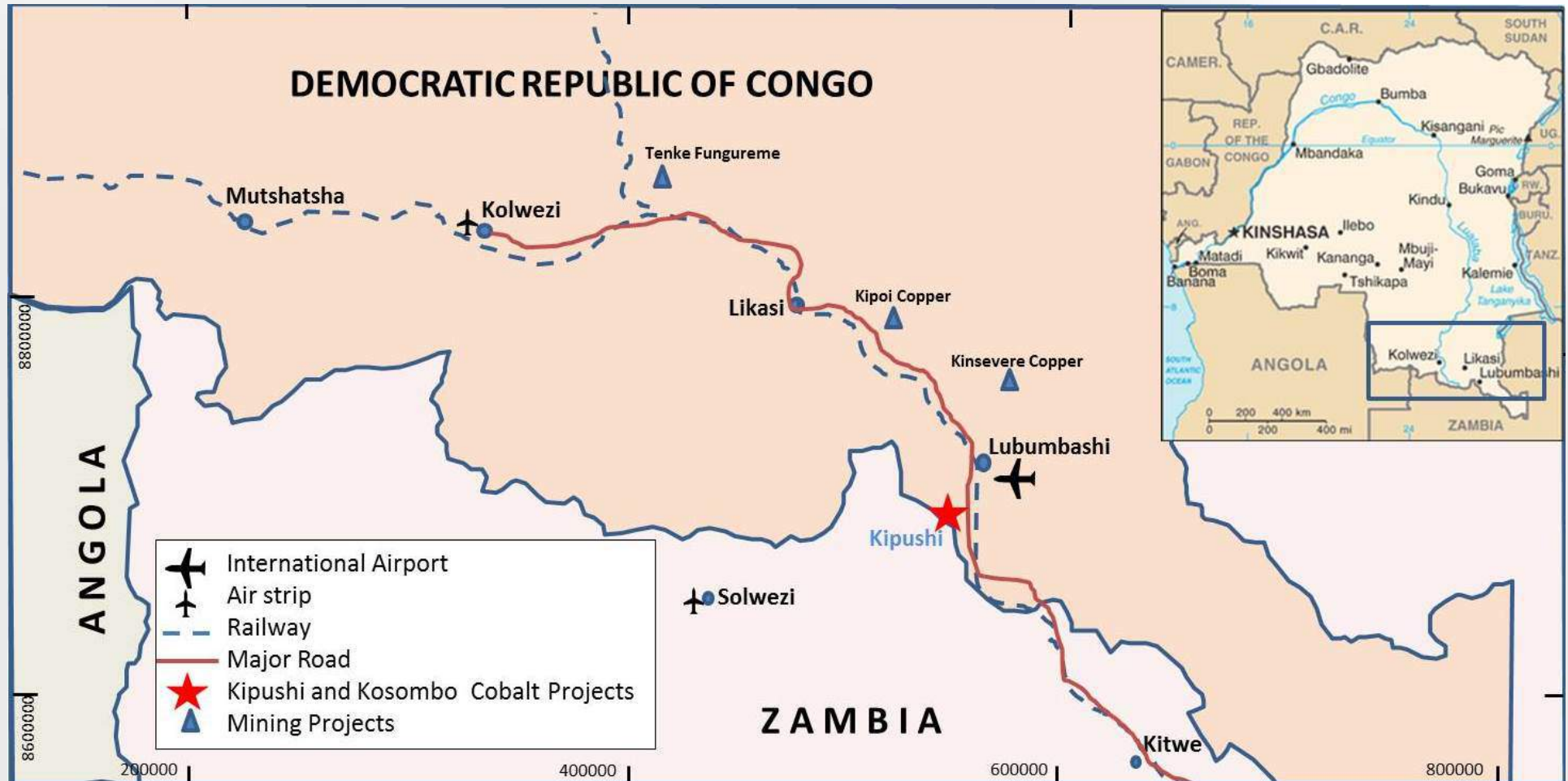


» Why the DRC?



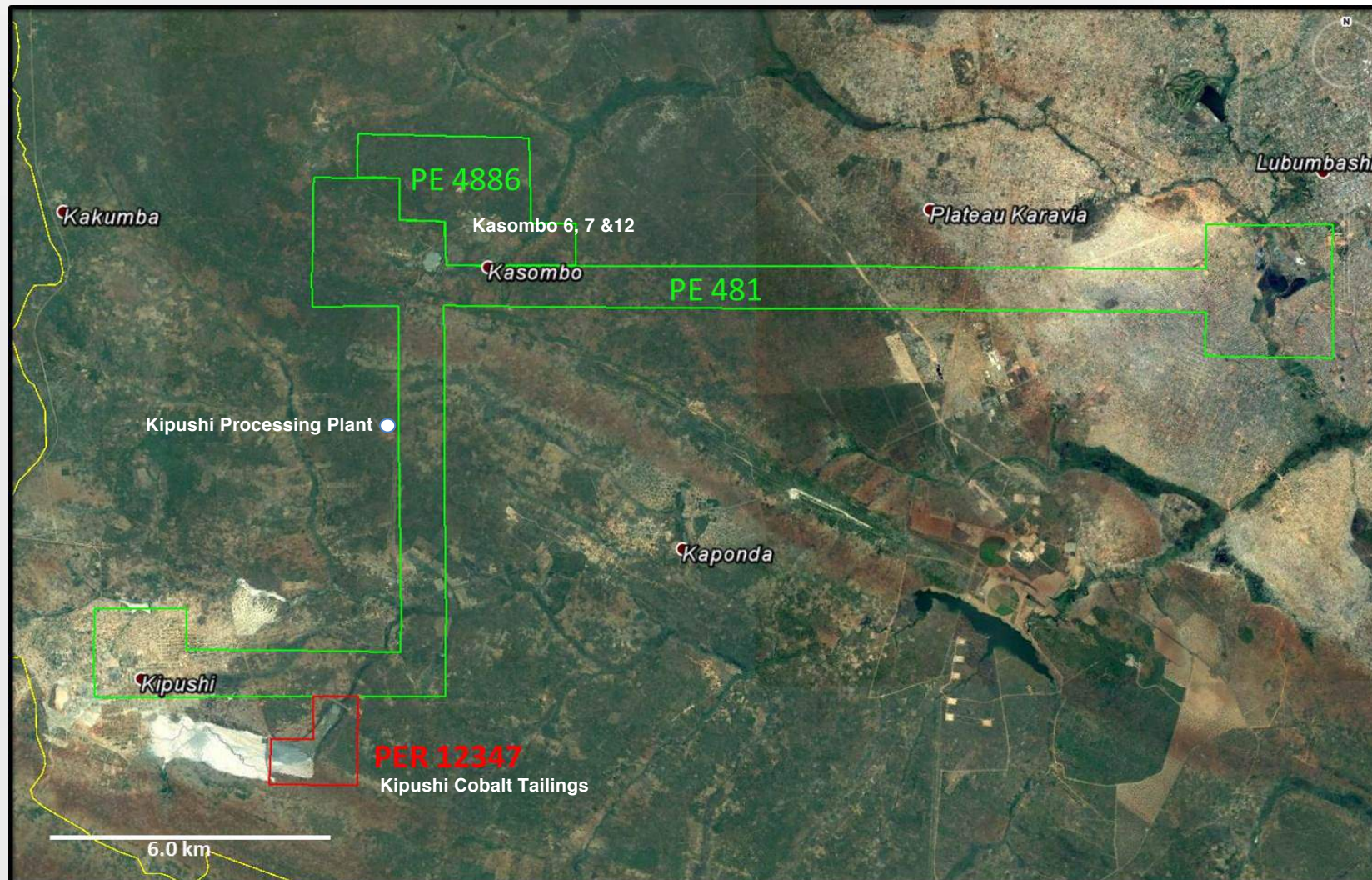
The DRC holds approximately 47% of the global cobalt reserve base. It is the world's single largest supply source with roughly 63% of global cobalt supply originating in the DRC.

» Kipushi Project Location



The Kipushi Project is located only 25 minutes from the well established mining town of Lubumbashi and is accessed mostly by sealed road.

» Cobalt Project Layout



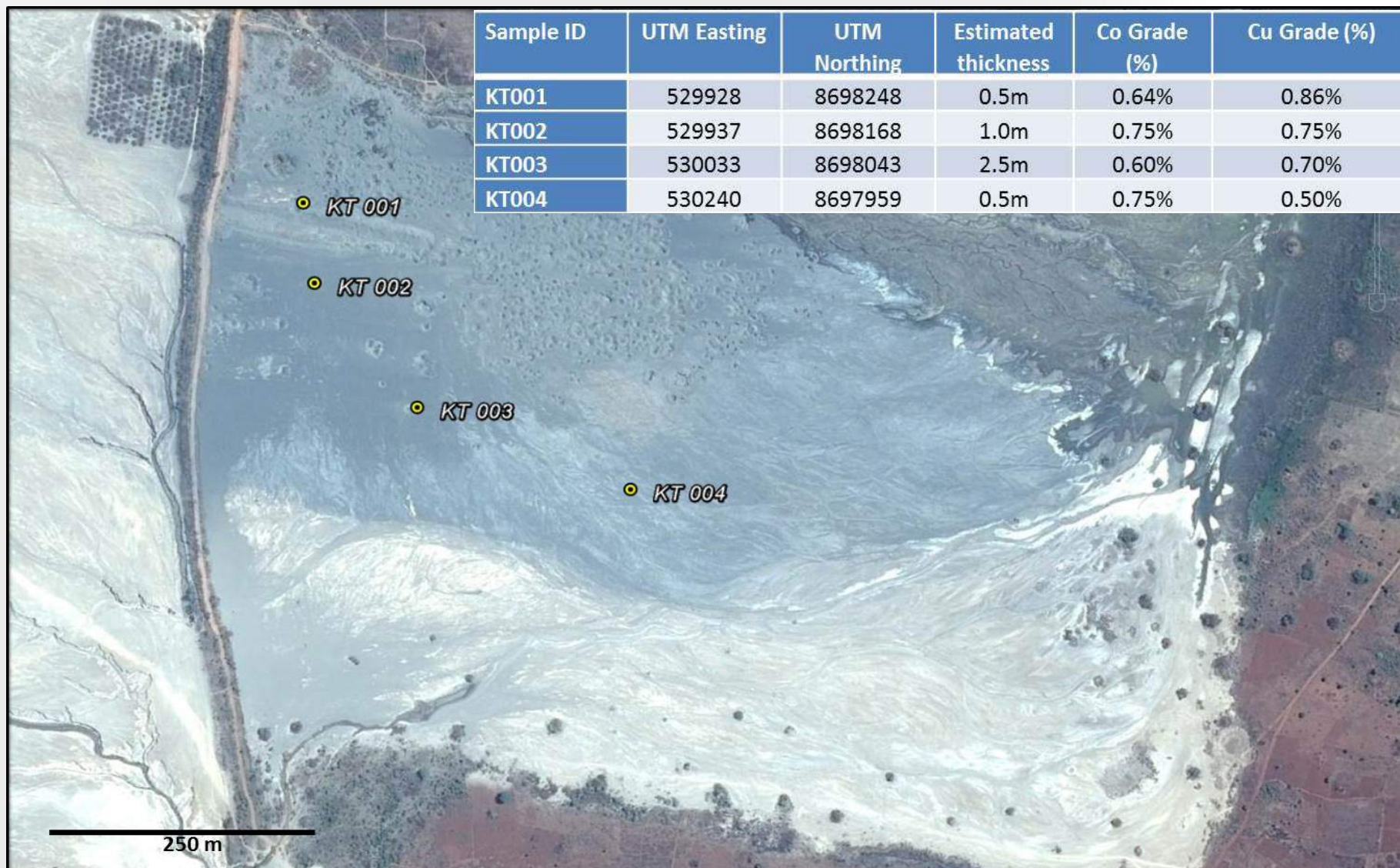
» Kipushi Cobalt Project – Tailings Dam



View over Kipushi tailings dam

The Kipushi tailings dam extends over 1km in length, over 400m in width, with an average depth of 8m. It is located approximately 8km from the Kipushi Processing Plant.

» Kipushi Tailings Dam – Sampling Locations



» Kipushi Processing Plant



The Kipushi Processing Plant comprises a conventional flotation plant with a throughput of 150tph and designed to produce a concentrate of:

- 4,000tpa of Cobalt;
- 10,000tpa of Copper; and
- 2,000tpa of Zinc.

The process plant is connected to State power via a 12Mw substation.

Construction of the process plant is all but complete and requires commissioning.

» Kipushi Processing Plant



View over milling circuit



Administration Building



View over flotation circuit



Conveyors for dry tailings disposal

»» Kasombo Copper-Cobalt Project



The Kasombo Copper-Cobalt Project (**Kasombo**) is part of the Kasombo Complex, a series of copper-cobalt rich deposits that have been extensively explored by Gecamines and developed and mined by various international companies in joint venture with Gecamines.

Kasombo is at early stage exploration and comprises three separate areas (Kasomobo 6, Kasombo 7 and Kasombo 12) located within the granted mining license, PE 4886.

The Kasombo deposits are within 3-5km of the Kipushi Processing Plant.



» Kasombo Copper-Cobalt Project



Results from random hand held XRF sampling were consistent with and confirmed the previously reported mined copper and cobalt grades by Gecamines and Forrest International Group of between 2.7% to 3.7% copper and 3.5% to 5.3% cobalt.

An extreme high grade rock sample from Kasombo 7 returned a handheld XRF grade of >21% Co.



» Cobalt Project Timeline



Stage 1

31 March 2017

Complete due diligence and establish JV company and finalise transaction by 31 March 2017

Stage 2

Q2 2017

- Undertake studies to confirm any upgrade requirements to optimise the processing plant to extract cobalt and to make project ready for operations
- Finalise and optimise Kipushi Tailings operational plan
- Commence exploration work at Kasombo

Stage 3

Q3-4 2017

Finalise all works required for Kipushi tailings operations

Stage 4

Q4 2017

Commence production at Kipushi

APPENDICES

» Corporate Snapshot



721M

issued shares

\$28.8M

market cap @ \$0.04

23.5M

options outstanding¹

\$3.1M

cash @ 31 Dec 2016

\$13.23M

listed investments²

\$0.7M

unlisted investments

\$12.41M

enterprise value

Ownership

Gulf Energy International Ltd	13%
Top 20	49%
Directors	11%

- Options \$0.05 exp. Dec 2018.
- Marked to market on 28 February 2017.
- As at 28 February 2017.

Board of Directors

Tony Sage - Executive Chairman

Over 30 years' experience in corporate advisory, funds management, capital raisings and management of exploration companies.

Tim Turner - Non-Executive Director

Over 25 years' experience in management and business consultancy and a partner in an accountancy practice.

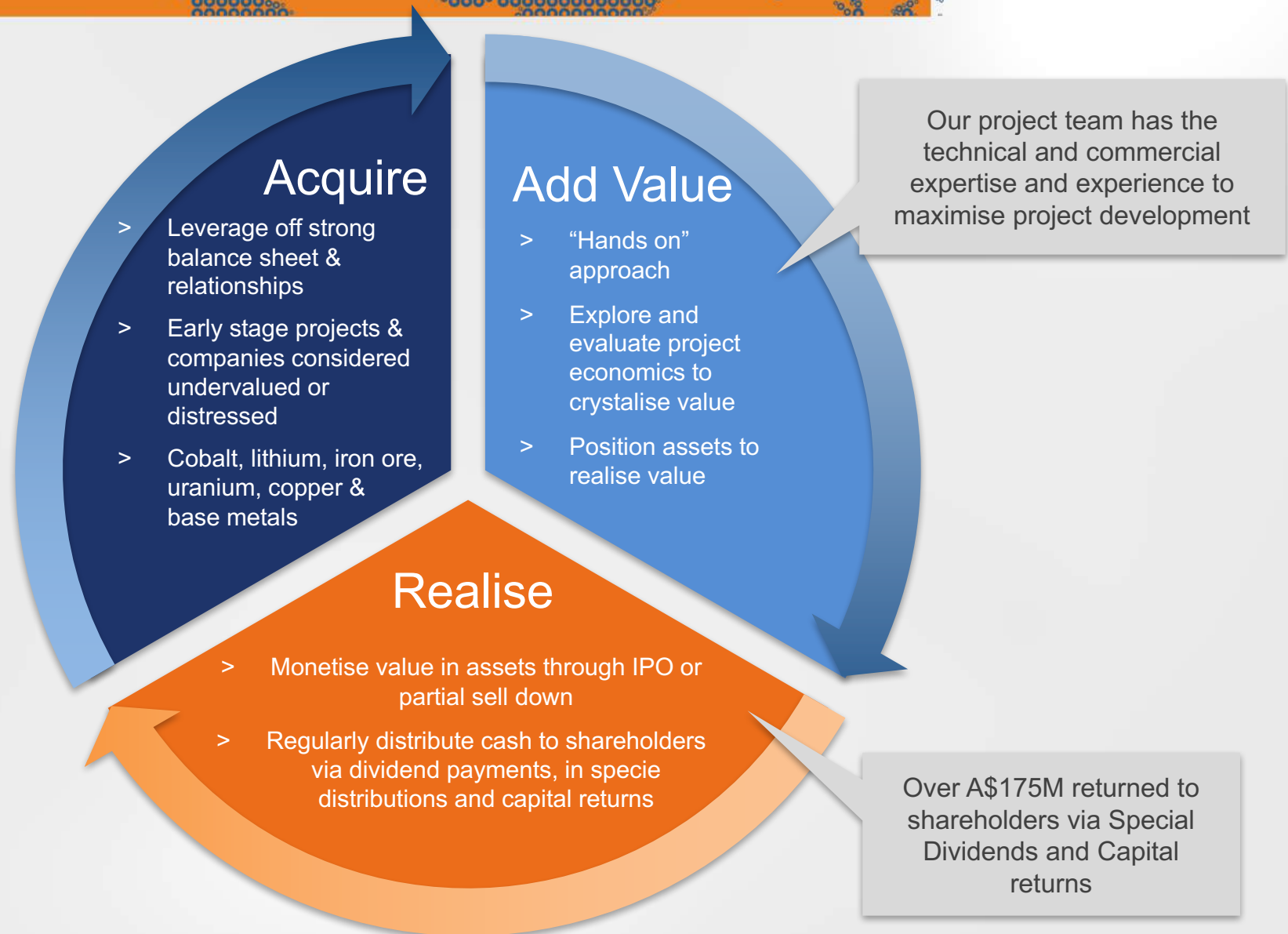
Jason Brewer - Non-Executive Director

Over 18 years' international experience in the natural resources sector and in investment banking.

Key Projects and Investments³

Marampa Iron Ore 100% - Sierra Leone	European Lithium Ltd (ASX: EUR) Lithium (Austria) – 15.32%
	Cauldron Energy Ltd (ASX: CXU) Uranium (Aust., Argentina) – 15.93%
	Fe Limited (ASX: FEL) Iron Ore, Gold Nickel (Aust.) – 44.69%

» Business Model & Strategy



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Olaf Frederickson. Mr Frederickson is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”). Mr Frederickson is a consultant to Cape Lambert Resources. Mr Frederickson consents to the inclusion in the report of the Exploration Results in the form and context in which they appear.

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