

Sale of 20% interest in Central African Resources Ltd

Australian resource and investment company, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert or the Company**) is pleased to announce that it has sold its 20% interest in Central African Resources Ltd (**CAR**) for approximately \$AUD550,000. Cape Lambert held 20% of CAR which has iron ore tenements in Gabon.

Cape Lambert Executive Chairman, Mr Tony Sage, said "This transaction has enabled the Company to increase its cash reserves as well as reducing our exposure to iron ore given the current state of that market."

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange

Code: **CFE**

Ordinary shares
720,686,586

Unlisted Options
7,675,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Melissa Chapman
Company Secretary

Cape Lambert Contact

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