

Cape Lambert Placement Closes

Australia resource and investment company, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) wishes to update shareholders in relation to the fully underwritten placement (**Placement**) to UK and European sophisticated investors (refer ASX announcements dated 11 and 12 January 2016 and 16 February 2016).

The Company is pleased to confirm that the Placement of approximately 94 million shares at 4.25c per shares to raise \$4m has closed. The Company wishes to advise that at the request of the underwriter it has granted an extension to the settlement date for remittance of the funds to 31 March 2016.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange

Code: CFE

Ordinary shares
626,686,586

Unlisted Options
7,675,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Melissa Chapman
Company Secretary

Cape Lambert Contact

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