

## MARAMPA PROJECT – MINING LICENCE APPROVED

Australian resources company Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) is pleased to announce that a large scale mining licence (**Mining Licence**) for its 100% owned Marampa iron ore project located in Sierra Leone, West Africa (**Marampa**) has been approved.

### Background

Marampa is a specular hematite project currently at the permitting and development stage, located approximately 90 km northeast of Freetown.

Marampa comprises two granted exploration licences (EL46A/2011 – 239.18 km<sup>2</sup> and EL46B/2011 – 66.00 km<sup>2</sup> (formerly EL46/2011 – 305.18 km<sup>2</sup>)) held by Marampa Iron Ore (SL) Limited (“**MIOL**”), which indirectly, is a wholly owned subsidiary of Cape Lambert.

In April 2013, Marampa was issued its environmental licence for the Project, which marked the first key step in the permitting process. In November 2013, an application for a large scale mining licence was lodged with the relevant Sierra Leone authorities.

The Company has recently received a letter from the Ministry of Mineral Resources (“**MoMR**”) advising that its application for a Mining Licence had, on the advice of the Minerals Advisory Board, met the requirements for such a licence (refer Figure 1 for Licence boundaries) and has been approved. The approval is subject to the Company notifying the Minister of its acceptance of the proposed licence within 60 days of the notification letter, as well as making payment of the annual mining licence fee. Following the grant of the Mining Licence, the Company will commence negotiations with the Ministry of Mineral Resources on the mine lease agreement, which is expected to take between 6 to 9 months to finalise.

Cape Lambert’s Executive Chairman said *“I am delighted that the MoMR has finally approved the grant of Marampa’s Mining Licence so that we can get on with the process of negotiating the mine lease agreement, which will provide another level of confidence for potential investors or acquirers of the project”*.

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

**Australian Securities Exchange Code: CFE**

Ordinary shares  
626,686,586

Unlisted Options  
500,000 (\$0.15 exp 30 Sept 2015)

**Board of Directors**  
Tony Sage  
Executive Chairman

Tim Turner  
Non-executive Director

Jason Brewer  
Non-executive Director

Ross Levin  
Non-executive Director

Melissa Chapman  
Company Secretary

### Key Projects and Interests

Marampa Iron Ore Project  
Pinnacle Group Assets

### Cape Lambert Contact

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Figure 1: Licence Boundaries at the Marampa Project

