

**ON-MARKET BUY-BACK
NOTIFICATION OF CANCELLATION OF SHARES**

In accordance with Listing Rule 3.8A, we attach a copy of a Form 484 lodged with ASIC on 16 April 2014.

Yours faithfully
Cape Lambert Resources Limited

Melissa Chapman
Company Secretary

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

**Australian Securities Exchange
Code: CFE**

Ordinary shares
644,804,602

Unlisted Options
500,000 (\$0.15 exp 30 Sept 2015)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Ross Levin
Non-executive Director

Melissa Chapman
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets

Cape Lambert Contact

Tony Sage
Executive Chairman

Eloise von Puttkammer
Investor Relations

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UK Enquiries

Tavistock Communications
Emily Fenton / Jos Simson
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Mobile: +44 (0)7899 870 450

Change to company details

Company details

Company name

CAPE LAMBERT RESOURCES LIMITED

Australian Company Number (ACN)

095 047 920

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Melissa Kate CHAPMAN

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Melissa Kate CHAPMAN

Capacity

Secretary

Signature

Date signed

16-04-2014

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	16949183	1694918.3	

Earliest Date of cancellation **21-03-2014**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	644804602	0	0.00

Earliest date of change **21-03-2014**
