

ON-MARKET BUY-BACK NOTIFICATION OF CANCELLATION OF SHARES

In accordance with Listing Rule 3.8A, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) attaches a copy of a Form 484 lodged with ASIC on 27 November 2013.

Since the last Notification of Cancellation of Shares dated 25 October 2013, the Company has paid \$841,428.39 to buy back 6,567,827 Shares. Since the commencement of the on market buy back of Shares, the Company has bought back 19,866,850 Shares.

Yours faithfully
Cape Lambert Resources Limited

Claire Tolcon
Company Secretary

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

Australian Securities Exchange Code: CFE

Ordinary shares
669,241,942

Board of Directors

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Brian Maher Non-executive Director
Ross Levin Non-executive Director

Claire Tolcon
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets

Cape Lambert Contact

Tony Sage
Executive Chairman

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www.capelam.com.au

Change to company details

Company details

Company name

CAPE LAMBERT RESOURCES LIMITED

Australian Company Number (ACN)

095 047 920

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Claire Sylvia TOLCON

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Claire Sylvia TOLCON

Capacity

Secretary

Signature

Date signed

27-11-2013

C1 Cancellation of shares

Reason for cancellation **Shares cancellation details**

Reason for cancellation

**ss.257H(3) Share buyback - Minimum holding
buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	6567827	0	

Earliest Date of cancellation **30-10-2013**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	669241942	27240.00	0.00

Earliest date of change **30-10-2013**