

## **Leichhardt Project Sale Unconditional**

Australian resources and investment company, Cape Lambert Resources Limited (**ASX: CFE**) ("Cape Lambert" or the "Company") is pleased to provide the following update in relation to the sale of its wholly owned subsidiary, Cape Lambert Leichhardt Pty Ltd, the holder of the Leichhardt Copper Project (**Leichhardt Project**) (refer ASX Announcement dated 19 April 2013).

Following completion of due diligence inquiries by the purchaser and receipt of a "no objection" letter for the acquisition pursuant to the Foreign Acquisition and Takeover Act 1975 (Cth), the transaction is now unconditional.

The purchaser paid a A\$2million non-refundable deposit in April 2013 and the Company will receive the balance of the consideration, being A\$12.75million (plus transitional funding), at settlement which is scheduled to occur on 5 July 2013.

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

### **Australian Securities Exchange Code: CFE**

Ordinary shares  
681,741,942

Unlisted Options  
11,040,000 (\$0.29 exp 22 Nov 2013)

### **Board of Directors**

Tony Sage Executive Chairman  
Tim Turner Non-executive Director  
Brian Maher Non-executive Director  
Ross Levin Non-executive Director

Claire Tolcon  
Company Secretary

### **Key Projects and Interests**

Marampa Iron Ore Project  
Pinnacle Group Assets

### **Cape Lambert Contact**

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Executive Chairman

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