

Media Release

20 December 2012

MEDIA UPDATE

Cape Lambert Resources Limited (ASX: CFE) (**Cape Lambert** or the **Company**) is aware of statements from the Australian Federal Police (**AFP**), together with associated media coverage, concerning the execution of warrants at a number of locations in Perth and Sydney.

The Company believes the matters relating to the execution of these warrants are not related to its business and have cooperated with the AFP fully. Where appropriate the Company will continue to cooperate with the AFP, so as to ensure the resolution of this matter in a timely fashion.

END

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