

# ASX Announcement 28 November 2012

## Positive Political Outcome in Sierra Leone

Australian resources and investment company, Cape Lambert Resources Limited (ASX: CFE) ("Cape Lambert" or "the Company") notes the reelection of President Ernest Bai Koroma and his party, the All People's Congress ("APC"), following the recent general election held in Sierra Leone, West Africa.

Koroma won re-election with a majority of the ballots in the 17 November 2012 election, ahead of his closest rival Julius Maada Bio.

The Company recognises Koroma's strong interest in Sierra Leone's thriving resources sector, which has recently witnessed considerable foreign investment.

Cape Lambert looks forward to continue working closely with the APC in the development of its own projects in the country, most notably its 100%-owned Marampa iron ore project.

Yours faithfully Cape Lambert Resources Limited

Tony Sage Executive Chairman Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

# Australian Securities Exchange Code: CFE

Ordinary shares 689,108,792

Unlisted Options 7,800,000 (\$0.45 exp 30 Nov 2012)

#### **Board of Directors**

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Ross Levin Non-executive Director

Claire Tolcon Company Secretary

#### Key Projects and Interests

Marampa Iron Ore Project Pinnacle Group Assets International Goldfields Limited

#### Cape Lambert Contact

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