

Results of Annual General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that all resolutions put at the Annual General Meeting of Cape Lambert Resources Limited held on 23 November 2012 were passed by the requisite majority on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully
Cape Lambert Resources Limited

Claire Tolcon
Company Secretary

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

Australian Securities Exchange Code: CFE

Ordinary shares
689,108,792

Unlisted Options
7,800,000 (\$0.45 exp 30 Nov 2012)

Board of Directors

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Brian Maher Non-executive Director
Ross Levin Non-executive Director

Claire Tolcon
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets
International Goldfields Limited

Cape Lambert Contact

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1) **ADOPTION OF REMUNERATION REPORT**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
297,663,539	126,164,178	1,784,692	1,013,228

The motion was carried as an ordinary resolution on a show of hands

2) **RE-ELECTION OF DIRECTOR ROSS LEVIN**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
418,833,684	48,706,845	728,060	1,855,228

The motion was carried as an ordinary resolution on a show of hands

3) **PLACEMENT - OPTION TO EMPLOYEES AND CONSULTANTS**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
340,483,129	84,734,558	810,472	1,855,228

The motion was carried as an ordinary resolution on a show of hands

4) **ISSUE OF DIRECTOR OPTIONS - TONY SAGE**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
337,573,449	87,887,844	620,700	1,256,169

The motion was carried as an ordinary resolution on a show of hands

5) **ISSUE OF DIRECTOR OPTIONS - TIMOTHY TURNER**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
335,705,044	88,040,844	44,507,701	1,870,228

The motion was carried as an ordinary resolution on a show of hands

6) **ISSUE OF DIRECTOR OPTIONS - BRIAN MAHER**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
337,286,544	88,060,844	42,907,701	1,853,728

The motion was carried as an ordinary resolution on a show of hands

7) **ISSUE OF DIRECTOR OPTIONS - ROSS LEVIN**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
337,271,194	88,016,794	42,897,701	1,938,128

The motion was carried as an ordinary resolution on a show of hands

8) **APPOINTMENT OF AUDITOR**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
466,660,726	1,214,965	329,998	1,918,128

The motion was carried as an ordinary resolution on a show of hands