

22 November 2012

CAPE LAMBERT REMAINS COMMITTED KUPANG RESOURCES SHAREHOLDER

Key Highlights:

- Cape Lambert recently completed an off-market transfer of shares to its wholly owned subsidiary, Dempsey Resources Pty Ltd
- No shares were sold at that time (or prior to that time) by Cape Lambert or its subsidiaries
- Cape Lambert remains a committed major shareholder of Kupang Resources

Australian resources company Kupang Resources Limited (ASX: KPR) (**Kupang** or **Company**) provides this announcement to clarify the recent transfer of Kupang shares by Cape Lambert Resources Limited (**Cape Lambert**).

Cape Lambert, a major shareholder in Kupang, recently completed an off market transfer whereby 572,409 ordinary Kupang shares were transferred from Cape Lambert to its wholly owned subsidiary Dempsey Resources Pty Ltd (its investment holding subsidiary).

For the purposes of clarity neither Cape Lambert, nor any of its subsidiaries, has sold any shares in the Company and Cape Lambert remains a committed shareholder of Kupang Resources Limited.

ENDS

BOARD

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