

## Form 604

Corporations Law  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Cape Lambert Resources Limited

ACN/ARSN \_\_\_\_\_

#### 1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) N/A

There was a change in the interests of the substantial holder on 1 / Feb /2012

The previous notice was given to the company on 27/ Jul/ 2011

The previous notice was dated 27/ Jul/ 2011

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	38,819,414	6.20%	52,264,178	7.59%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	12,094,672 Ordinary	12,094,672
Various	JP Morgan Chase Bank, National Association	In its capacity as investment manager or in various other related capacities	See Appendix	105,668 Ordinary	105,668
Various	J.P. Morgan Investment Management Inc.	In its capacity as investment manager or in various other related capacities	See Appendix	137,546 Ordinary	137,546

Various	JPMorgan Asset Management (Taiwan) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	1,106,878 Ordinary	1,106,878
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#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1 Feb 2012	JPMorgan Asset Management (UK) Limited		In its capacity as investment manager or in various other related capacities	50,505,386 Ordinary	50,505,386
1 Feb 2012	J.P. Morgan Investment Management Inc.		In its capacity as investment manager or in various other related capacities	497,546 Ordinary	497,546
1 Feb 2012	JP Morgan Chase Bank, National Association		In its capacity as investment manager or in various other related capacities	154,368 Ordinary	154,368
1 Feb 2012	JPMorgan Asset Management (Taiwan) Limited		In its capacity as investment manager or in various other related capacities	1,106,878 Ordinary	1,106,878

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	111 Polaris Parkway, Columbus, Ohio 43240

#### Signature

\_\_\_\_\_ print name \_\_\_\_\_ Kezia Wong \_\_\_\_\_ capacity Associate/JPMorgan Chase Bank, N.A

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Cape Lambert Resources Ltd (ISIN AU000000CFE0)													
Transaction date	Entity	Type of transaction	Ccy	Price	Quantity	Total Positions	Investment Management						
							Issued share capital	% Owned	JPMAM(UK)	JPMIMI	JPMCB	JPMAM(TW)	Total
<b>Balance as at 25 July 2011</b>						<b>38,819,414</b>	<b>626,349,603</b>	<b>6.20%</b>	<b>38,410,714</b>	<b>360,000</b>	<b>48,700</b>	<b>-</b>	<b>38,819,414</b>
26-Jul-11	JPMAM(UK)	Purchase	AUD	0.59	176,229	38,995,643	626,399,603	6.23%	176,229	-	-	-	176,229
26-Jul-11	JPMAM(UK)	Purchase	AUD	0.59	240,357	39,236,000	626,399,603	6.26%	240,357	-	-	-	240,357
27-Jul-11	JPMAM(UK)	Purchase	AUD	0.58	168,527	39,404,527	626,399,603	6.29%	168,527	-	-	-	168,527
27-Jul-11	JPMAM(UK)	Purchase	AUD	0.58	229,851	39,634,378	626,399,603	6.33%	229,851	-	-	-	229,851
28-Jul-11	JPMAM(UK)	Purchase	AUD	0.58	64,141	39,698,519	626,399,603	6.34%	64,141	-	-	-	64,141
28-Jul-11	JPMAM(UK)	Purchase	AUD	0.58	87,481	39,786,000	626,399,603	6.35%	87,481	-	-	-	87,481
29-Jul-11	JPMAM(UK)	Purchase	AUD	0.58	105,758	39,891,758	626,399,603	6.37%	105,758	-	-	-	105,758
29-Jul-11	JPMAM(UK)	Purchase	AUD	0.58	144,242	40,036,000	626,399,603	6.39%	144,242	-	-	-	144,242
9-Aug-11	JPMAM(TW)	Purchase	AUD	0.48	673,740.00	40,709,740	630,149,603	6.46%	-	-	-	673,740	673,740
11-Aug-11	JPMAM(UK)	Sell	AUD	0.50	-277,200	40,432,540	630,149,603	6.42%	(277,200)	-	-	-	(277,200)
15-Aug-11	JPMIMI	Sell	AUD	0.51	-21,900	40,410,640	630,149,603	6.41%	-	(21,900)	-	-	(21,900)
22-Aug-11	JPMAM(UK)	Sell	AUD	0.49	-167,100	40,243,540	630,749,603	6.38%	(167,100)	-	-	-	(167,100)
8-Sep-11	JPMAM(UK)	Sell	AUD	0.48	-129,000	40,114,540	631,399,603	6.35%	(129,000)	-	-	-	(129,000)
12-Sep-11	JPMAM(UK)	Sell	AUD	0.47	-328,000	39,786,540	631,399,603	6.30%	(328,000)	-	-	-	(328,000)
16-Sep-11	JPMAM(UK)	Sell	AUD	0.45	-101,600	39,684,940	652,171,792	6.09%	(101,600)	-	-	-	(101,600)
27-Sep-11	JPMAM(UK)	Sell	AUD	0.38	-611,000	39,073,940	652,171,792	5.99%	(611,000)	-	-	-	(611,000)
11-Nov-11	JPMAM(UK)	Sell	AUD	0.49	-243,500	38,830,440	652,171,792	5.95%	(243,500)	-	-	-	(243,500)
11-Nov-11	JPMIMI	Sell	AUD	0.49	-24,300	38,806,140	652,171,792	5.95%	-	(24,300)	-	-	(24,300)
15-Nov-11	JPMAM(TW)	Purchase	AUD	0.53	433,138.00	39,239,278	652,171,792	6.02%	-	-	-	433,138	433,138
15-Nov-11	JPMAM(UK)	Purchase	AUD	0.52	700,000	39,939,278	652,171,792	6.12%	700,000	-	-	-	700,000
16-Nov-11	JPMAM(UK)	Purchase	AUD	0.52	489,000	40,428,278	652,171,792	6.20%	489,000	-	-	-	489,000
17-Nov-11	JPMAM(UK)	Purchase	AUD	0.52	125,242	40,553,520	652,171,792	6.22%	125,242	-	-	-	125,242
17-Nov-11	JPMAM(UK)	Purchase	AUD	0.51	96,317	40,649,837	652,171,792	6.23%	96,317	-	-	-	96,317
18-Nov-11	JPMAM(UK)	Purchase	AUD	0.50	480,000	41,129,837	652,171,792	6.31%	480,000	-	-	-	480,000
21-Nov-11	JPMAM(UK)	Purchase	AUD	0.52	609,441	41,739,278	652,171,792	6.40%	609,441	-	-	-	609,441
25-Nov-11	JPMAM(UK)	Sell	AUD	0.46	-117,800	41,621,478	652,171,792	6.38%	(117,800)	-	-	-	(117,800)
28-Nov-11	JPMAM(UK)	Sell	AUD	0.47	-241,000	41,380,478	652,171,792	6.35%	(241,000)	-	-	-	(241,000)
7-Dec-11	JPMAM(UK)	Sell	AUD	0.45	-142,900	41,237,578	652,171,792	6.32%	(142,900)	-	-	-	(142,900)
21-Dec-11	JPMCB	Purchase	AUD	0.45	11,000	41,248,578	688,108,792	5.99%	-	-	11,000	-	11,000
3-Jan-12	JPMCB	Purchase	AUD	0.48	15,026	41,263,604	688,108,792	6.00%	-	-	15,026	-	15,026
4-Jan-12	JPMCB	Purchase	AUD	0.48	574	41,264,178	688,108,792	6.00%	-	-	574	-	574
1-Feb-12	JPMAM(UK)	Purchase	AUD	0.56	6,340,186	47,604,364	688,658,792	6.91%	6,340,186	-	-	-	6,340,186
1-Feb-12	JPMAM(UK)	Purchase	AUD	0.56	4,300,000	51,904,364	688,658,792	7.54%	4,300,000	-	-	-	4,300,000
1-Feb-12	JPMIMI	Purchase	AUD	0.56	183,746	52,088,110	688,658,792	7.56%	-	183,746	-	-	183,746
1-Feb-12	JPMCB	Purchase	AUD	0.56	79,068	52,167,178	688,658,792	7.58%	-	-	79,068	-	79,068
1-Feb-12	JPMAM(UK)	Purchase	AUD	0.56	58,000	52,225,178	688,658,792	7.58%	58,000	-	-	-	58,000
1-Feb-12	JPMAM(UK)	Purchase	AUD	0.56	39,000	52,264,178	688,658,792	7.59%	39,000	-	-	-	39,000
<b>Balance as at 1 Feb 2012</b>						<b>52,264,178</b>	<b>688,658,792</b>	<b>7.59%</b>	<b>50,505,386</b>	<b>497,546</b>	<b>154,368</b>	<b>1,106,878</b>	<b>52,264,178</b>
"JPMIMI" = J.P. Morgan Investment Management Inc.													
"JPMAM(UK)" = JPMorgan Asset Management (UK) Limited													
"JPMCB" = JPMorgan Chase Bank, National Association													
"JPMAM(TW)" = JPMorgan Asset Management (Taiwan) Limited													