

MARKET RELEASE

30 January 2012

Cape Lambert Resources Limited

TRADING HALT

The securities of Cape Lambert Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 1 February, 2012 or when the announcement is released to the market.

Security Code:

CFE

Jill Hewitt

Senior Adviser Listings (Perth)

of Havily



29 January 2012

Mauro Piccini ASX Limited Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Mauro

Request for Trading Halt

Cape Lambert Resources Limited (Cape Lambert) (ASX: CFE) requests that a trading halt be granted by the Australian Securities Exchange (ASX) with respect to its ordinary shares effective pre-open on Monday, 30 January 2012.

In accordance with ASX Listing Rule 17.1, Cape Lambert advises that:

ASX PERTH

- it seeks the trading halt pending an announcement to be made to the market regarding completion of a significant secondary sale of its shares;
- it requests the trading halt end on the earlier of the commencement of normal trading on Wednesday, 1 February 2012, or when an announcement advising completion of the above is released to the market;
- it is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Cape Lambert Resources Limited

Claire Tolcon

Company Secretary

