

Results of Annual General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that all resolutions put at the Annual General Meeting of Cape Lambert Resources Limited held on 25 November 2011 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully
Cape Lambert Resources Limited

Claire Tolcon
Company Secretary

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

Australian Securities Exchange Code: CFE

Ordinary shares
652,171,792

Board of Directors

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Brian Maher Non-executive Director
Ross Levin Non-executive Director

Claire Tolcon
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets
Sappes Gold Project
African Iron Limited
International Goldfields Limited

Cape Lambert Contact

Tony Sage
Executive Chairman

Eloise von Puttkammer
Investor Relations

Phone: +61 8 9380 9555
Email: info@capelam.com.au

Australian Enquiries

Professional Public Relations
David Tasker
Phone: +61 8 9388 0944
Mobile: +61 433 112 936
Email: david.tasker@ppr.com.au

UK Enquiries

Tavistock Communications
Emily Fenton / Jos Simson
Phone: +44 (0)207 920 3150
Mobile: +44 (0)7899 870 450

1) **Adoption of Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
322,058,926	21,665,470	1,030,143	219,939

The motion was carried as an ordinary resolution on a show of hands.

2) **Re-election of Director - Timothy Turner**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
384,303,445	2,229,943	754,429	4,044,957

The motion was carried as an ordinary resolution on a show of hands.

3) **Ratification of Prior Issue of Shares**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
355,511,496	1,240,221	559,000	4,052,057

The motion was carried as an ordinary resolution on a show of hands.

4) **Plc of Shares as Prt Consideration for Acquisition**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
384,989,752	1,325,393	775,272	4,242,357

The motion was carried as an ordinary resolution on a show of hands.

5) **Placement - Options to Employees and Consultants**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
362,659,878	21,792,269	876,020	3,968,057

The motion was carried as an ordinary resolution on a show of hands.

6) **Issue of Director Options - Tony Sage**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
323,869,539	23,930,344	983,470	2,945,363

The motion was carried as an ordinary resolution on a show of hands.

7) **Issue of Director Options - Timothy Turner**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
362,326,043	23,982,004	954,970	3,969,757

The motion was carried as an ordinary resolution on a show of hands.

8) **Issue of Director Options - Brian Maher**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
361,337,757	23,908,424	973,500	3,998,093

The motion was carried as an ordinary resolution on a show of hands.

9) **Issue of Director Options - Ross Levin**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
361,857,757	23,903,424	973,500	3,998,093

The motion was carried as an ordinary resolution on a show of hands.