

## **ON-MARKET BUY-BACK NOTIFICATION OF CANCELLATION OF SHARES**

In accordance with Listing Rule 3.8A, we attach a copy of a Form 484 lodged with ASIC on 22 February 2011.

Yours faithfully  
Cape Lambert Resources Limited

Claire Tolcon  
**Company Secretary**

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

### **Australian Securities Exchange Code: CFE**

Ordinary shares  
571,849,603

Unlisted Options  
7,850,000 (\$0.45 exp 30 Sept 2011)

### **Board of Directors**

Tony Sage Executive Chairman  
Tim Turner Non-executive Director  
Brian Maher Non-executive Director  
Ross Levin Non-executive Director

Claire Tolcon  
Company Secretary

### **Key Projects and Interests**

Marampa Iron Ore Project  
Pinnacle Group Assets  
Sappes Gold Project  
African Iron Limited  
International Goldfields Limited

### **Cape Lambert Contact**

Tony Sage  
Executive Chairman

Eloise von Puttkammer  
Investor Relations

Phone: +61 8 9380 9555

### **Australian Enquiries**

Professional Public Relations  
David Tasker  
Phone: +61 8 9388 0944  
Mobile: +61 433 112 936  
Email: [david.tasker@ppr.com.au](mailto:david.tasker@ppr.com.au)

### **UK Enquiries**

Travistock Communications  
Emily Fenton/Jos Simson  
Phone: +44 (0)2079203150  
Mobile: +44 (0)7788554035

## Change to company details

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### Company details

Company name

**CAPE LAMBERT RESOURCES LIMITED**

Australian Company Number (ACN)

**095 047 920**

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### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**Claire Sylvia TOLCON**

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### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**Claire Sylvia TOLCON**

Capacity

**Secretary**

Signature

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Date signed

**22-02-2011**

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### C1 Cancellation of shares

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**Reason for cancellation**

**Shares cancellation details**

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	16484277	11305775.69	

Earliest Date of cancellation      **22-02-2011**

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### C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	571699603	37045586.77	0.00

Earliest date of change      **22-02-2011**

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