

## Irregular Share Trading

The Board of Cape Lambert Resources Limited (ASX:CFE) (**Cape Lambert** or the **Company**) noted yesterday's irregular trading of its shares and in response to considerable enquiries from concerned shareholders, the Board wishes to confirm that it is not aware of any reason for the volume traded and price fluctuation.

In response to the Company's request, and as a result of its own internal monitoring, the ASX is investigating yesterday's trading.

As noted in the Appendix 3E released today by the Company, the Company took advantage of the decrease in share price and bought back shares yesterday pursuant to its on market share buy-back announced on 7 October 2010.

The Company has a very strong cash position and management is continuing to work on crystallising shareholder value from the Company's extensive asset portfolio, which includes iron ore, copper, gold, uranium, and phosphate.

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

### Australian Securities Exchange Code: CFE

Ordinary shares  
588,333,880

Unlisted Options  
7,850,000 (\$0.45 exp 30 Sept 2011)

### Board of Directors

Tony Sage Executive Chairman  
Tim Turner Non-executive Director  
Brian Maher Non-executive Director  
Ross Levin Non-executive Director

Claire Tolcon  
Company Secretary

### Key Projects and Interests

Marampa Iron Ore Project  
Pinnacle Group Assets  
Sappes Gold Project  
African Iron Limited  
International Goldfields Limited

### Cape Lambert Contact

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### Australian Enquiries

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