Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
CAPE LAMBERT RESOURCES LIMITED	71 095 047 920

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back On-market

2 Date Appendix 3C was given to 7 October 2010 ASX

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Pr <i>e</i> vious day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	11,956,936	250,000
4	Total consideration paid or payable for the shares/units	\$5,688,132.64	\$125,000.00

⁺ See chapter 19 for defined terms.

		Before previous day	Pr <i>e</i> vious day
5	If buy-back is an on-market buy- back	highest price paid: \$0.495 date: 15,16,17,21,22,23, 24 Dec 2010	highest price paid: \$0.50
		lowest price paid: \$0.44 date: 12 Nov 2010	lowest price paid: \$0.50 highest price allowed under rule 7.33: \$0.52

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed 41,852,717 an intention to buy back a maximum number of shares/units the remaining number of shares/units to be bought back

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:	Date:30/12/2010 (Company secretary)
Print name:	Claire Tolcon == == == == ==

⁺ See chapter 19 for defined terms.