

Stirling Minerals Limited shareholders approve acquisition of DMC Mining Limited from Cape Lambert Resources Limited

A short time ago Stirling Minerals Limited (**ASX: SMZ**) ("Stirling"), released an announcement in which Stirling confirmed that at a shareholder meeting held earlier today in Perth its shareholders approved the acquisition of DMC Mining Limited, a wholly owned subsidiary of Cape Lambert Resources Limited (**ASX: CFE**) ("Cape Lambert") (the "Transaction").

The approval of Stirling shareholders was one of the key conditions precedent to completion of the Transaction, with the remaining conditions precedent including:

- Stirling completing a A\$96M capital raising; and
- Stirling receiving conditional approval to be re-quoted on ASX following completion of the Transaction.

Stirling has advised that the final conditions precedent to the Transaction are progressing, with a prospectus to raise A\$96M lodged by Stirling on 17 December 2010.

Full details of the Transaction are detailed within the ASX announcement issued by Cape Lambert on 5 November 2010.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

Australian Securities Exchange Code: CFE

Ordinary shares
616,718,480

Unlisted Options
8,000,000 (\$0.45 exp 30 Dec 2011)

Board of Directors

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Brian Maher Non-executive Director
Ross Levin Non-executive Director

Claire Tolcon
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets
Sappes Gold Project
Mayoko Iron Ore Project
Corvette Resources Limited

Cape Lambert Contact

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