

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND CHANGE IN COMPANY SECRETARY

Annual General Meeting Results

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that all resolutions put to shareholders at the Annual General Meeting of Cape Lambert Resources Limited held on 30 November 2010 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

Change in Company Secretary

The Board wishes to announce the appointment of Ms Claire Tolcon as Company Secretary and in house legal counsel with effect from 1 December 2010.

Ms Tolcon has over 12 years' experience in the legal profession, primarily in the areas of equity capital markets, mergers and acquisitions, corporate restructuring, corporate governance and mining and resources. She was a partner of a corporate law firm for a number of years before joining the Company and has a Bachelor of Laws and Bachelor of Commerce (Accounting) degree and is a member of FINSIA.

The Board would also like to advise that Ms Eloise von Puttkammer has resigned as Company Secretary and will now head up the Company's investor relations division. The Board thanks Ms von Puttkammer for her contribution as Company Secretary.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

**Australian Securities Exchange
Code: CFE**

Ordinary shares
621,245,621

Board of Directors

Tony Sage	Executive Chairman
Tim Turner	Non-executive Director
Brian Maher	Non-executive Director
Ross Levin	Non-executive Director

Eloise von Puttkammer
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets
Sappes Gold Project
Mayoko Iron Ore Project
Corvette Resources Limited

Cape Lambert Contact

Tony Sage
Executive Chairman
Phone: +61 8 9380 9555

Australian Enquiries

Professional Public Relations
David Tasker
Phone: +61 8 9388 0944
Mobile: +61 433 112 936
Email: david.tasker@ppr.com.au

UK Enquiries

Conduit Public Relations
Jos Simson
Phone: +44 (0)20 7429 6603
Mobile: +44 (0)7899 870 450

1) **Adoption of Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
212,886,171	35,706,579	719,635	2,838,452

The motion was carried on a show of hands as an ordinary resolution.

2) **Re-election of Director - Brian Maher**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
247,925,489	1,216,696	150,000	2,858,652

The motion was carried on a show of hands as an ordinary resolution.

3) **Reappointment of Director - Ross Levin**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
247,699,291	1,442,894	150,000	2,858,652

The motion was carried on a show of hands as an ordinary resolution.

4) **Approval to Issue - Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
208,934,588	35,622,852	1,515,000	3,600,276

The motion was carried on a show of hands as an ordinary resolution.

5) **Allocation of Options to Director - Tony Sage**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
175,789,293	36,214,662	1,515,000	3,600,276

The motion was carried on a show of hands as an ordinary resolution.

6) **Allocation of Options - Tim Turner**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
209,266,088	35,669,297	1,524,000	3,600,276

The motion was carried on a show of hands as an ordinary resolution.

7) Allocation of Options - Brian Maher

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
210,609,088	35,726,297	1,524,000	2,235,276

The motion was carried on a show of hands as an ordinary resolution.

8) Allocation of Options to Director - Ross Levin

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
210,611,833	35,723,552	1,524,000	3,600,276

The motion was carried on a show of hands as an ordinary resolution.

9) Amendment to Constitution

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
247,939,991	1,141,722	238,472	2,827,652

The motion was carried on a show of hands as a special resolution.