Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity CAPE LAMBERT RESOURCES LIMITED			ABN/ARSN 71 095 047 920		
We (the entity) give ASX the following information.					
Information about buy-back					
1	Type of buy-back	On-market			
2	Date Appendix 3C was given to ASX	7 October 2010			
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					
		Before previous day	Previous day		
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	Before previous day 3,500,000	Previous day 500,000		

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day		
5	If buy-back is an on-market buy-back	highest price paid: \$0.455	highest price paid: \$0.45		
		date: 17/11/2010	lowest price paid:		
		lowest price paid: \$0.44	\$0.45		
		date: 12/11/2010	highest price allowed under rule 7.33: \$0.475		
Participation by directors					
6	Deleted 30/9/2001.				
	L				
How many shares/units may still be bought back?					
7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	50,059,653			
Compliance statement					
1.	The company is in compliance with all Corporations Act requirements relevant to this buy-back.				
or, for trusts only:					
1.	_	The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.			
2.		There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.			
Sign here:		Date:	24/11/2010		
~1511	(Company secretary				
		tkammer			

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⁺ See chapter 19 for defined terms.