

Company Announcements Platform
Australian Securities Exchange

27 July 2010

Our ref 172/13637/80082015

Dear Sir/Madam

Notice of change of interests of substantial holder - Cape Lambert Resources Limited

We enclose, on behalf of African Minerals Limited and its controlled entities, an ASIC Form 604 ("Notice of change of interests of substantial holder") in relation to Cape Lambert Resources Limited (ASX: CFE).

Yours sincerely



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Enc

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cape Lambert Resources Limited (CLR)

ACN/ARSN ACN 095 047 920

1. Details of substantial holder (1)

Name African Minerals Limited (AML) on its own behalf and on behalf of its controlled entities as shown in Annexure A (Controlled Entities)

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

9 April 2010

The previous notice was given to the company on

1 February 2010

The previous notice was dated

29 January 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	118,162,723	19.9%	118,162,723	18.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9 April 2010	AML	AML has not disposed of any shares in CLR since the date of the last substantial holder notice. However, on 9 April 2010, AML's voting power in CLR decreased by more than 1% of CLR's total ordinary shares as a result of the exercise of CLR options by a third party or third parties.	Not applicable	Not applicable	Not applicable
9 April 2010	Each Controlled Entity	Each Controlled Entity has a relevant interest in the CLR shares in which AML has a relevant interest by virtue of being an associate of AML for the purposes of section 12(2)(a) of the Corporations Act 2001 (Cth). Accordingly, the relevant interest of each Controlled Entity in CLR shares decreased in the same manner as referred to above.	Not applicable	Not applicable	Not applicable

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the Annexure A referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 27 July 2010.



Ian Dickson
General Counsel
27 July 2010

Controlled Entities

- Tonkolili Iron Ore Limited
- Gori Hills Nickel Limited
- Nimini Hills Nickel Limited
- Lovetta Uranium Limited
- Sierra Leone Gold Limited
- African Railway and Port Services Limited
- African Minerals (UK) Limited
- African Minerals (Guernsey) Limited
- African Minerals Engineering Limited
- White River Resources Limited