

CAPE LAMBERT RESOURCES LIMITED

ACN 095 047 920

FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

by Cape Lambert Resources Limited (ACN 095 047 920) in respect of the Offer to acquire all of the ordinary shares in DMC Mining Limited (ACN 121 513 620).

1. INTRODUCTION

This document is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) by Cape Lambert Resources Limited (**Cape Lambert**) dated 25 June 2010 under section 643 of the Corporations Act in relation to the off-market takeover Offer by Cape Lambert to acquire all of the issued shares in DMC Mining Limited (**DMC Mining**) as set out in Cape Lambert's bidder's statement dated and lodged with the Australian Securities and Investments Commission (**ASIC**) on 7 April 2010 (**Original Bidder's Statement**) (as varied by Cape Lambert's first supplementary bidder's statement dated 27 April 2010, second supplementary bidder's statement dated 10 May 2010 and third supplementary bidder's statement dated 1 June 2010 (together, the **Bidder's Statement**)).

This Fourth Supplementary Bidder's Statement has been prepared by Cape Lambert to ensure that full information has been provided to DMC Mining Shareholders in respect of the Offer made by Cape Lambert.

A copy of this Fourth Supplementary Bidder's Statement was lodged with the ASIC on 25 June 2010. Neither the ASIC nor any of its officers takes any responsibility for the contents of this Fourth Supplementary Bidder's Statement.

This Fourth Supplementary Bidder's Statement supplements, and must be read together with, the Bidder's Statement.

Unless the context otherwise requires, defined terms in the Bidder's Statement have the same meaning in this Fourth Supplementary Bidder's Statement. This Fourth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement.

2. EXTENSION OF OFFER PERIOD

On 25 June 2010, Cape Lambert gave notice that it had varied the Offer by extending the period of the Offer in accordance with Section 624(2) of the Corporations Act so that the Offer now ends at **5.00pm (WST/Perth time) on 8 July 2010** (unless further extended).

Acceptance Forms together with all other documents required by the instructions on it (including the certificates in respect of any of your DMC Mining Shares which are certificated) must be received at the address set out in Section 10.4 of the Original Bidder's Statement before the end of the Offer Period.

3. ON-MARKET ACQUISITIONS

As detailed in the Original Bidder's Statement, subject to the Corporations Act, Cape Lambert may acquire DMC Mining Shares on-market at prices up to the Offer price during normal trading on ASX. If Cape Lambert acquires

DMC Mining Shares on-market at a price higher than the Offer price during normal trading on ASX, the Offer price per DMC Mining Share will be increased to at least match that price and any DMC Mining Shareholders who have accepted the Offer prior to the on-market purchase by Cape Lambert, will be entitled to the additional consideration as a result of the increased Offer.

DMC Mining Shareholders who sell their DMC Mining Shares on ASX will receive payment on a T+3 basis (being three Trading Days after the date of the transaction).

DMC Mining Shareholders who sell their DMC Mining Shares on ASX cannot subsequently accept the Offer in respect of DMC Mining Shares sold on ASX. Additionally, DMC Mining Shareholders who sell their DMC Mining Shares on ASX may incur brokerage charges which they would not incur if they accepted the Offer.

4. CONCLUSION

Cape Lambert encourages you to consider all information that has either been sent to you or is included in this Fourth Supplementary Bidder's Statement.

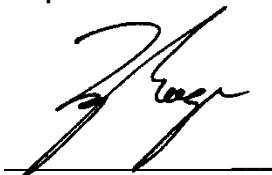
If you have any queries about the Offer or require assistance with your acceptance, please contact your financial advisor or call the offer information line on (08) 9380 9555 (callers in Australia) or +618 9380 9555 (callers outside Australia).

5. APPROVAL OF THE FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

This Fourth Supplementary Bidder's Statement is dated 25 June 2010 and was approved pursuant to a unanimous resolution passed at a meeting of the directors of Cape Lambert.

Signed for and on behalf of

Cape Lambert Resources Limited



Mr Tony Sage
Director

NOTICE OF VARIATION OF OFFER PURSUANT TO SECTION 650D OF THE CORPORATIONS ACT

- To:
1. DMC Mining Limited (ACN 121 513 620) (DMC Mining).
 2. Persons to whom Cape Lambert Resources Limited (ACN 095 047 920) (Cape Lambert) made offers dated 23 April 2010 to acquire shares in DMC Mining (Offer).
 3. Australian Securities & Investments Commission.

Cape Lambert gives notice under Section 650D of the Corporations Act that it varies the offer to acquire all of the issued fully paid ordinary shares in DMC Mining, as considered in the bidder's statement dated 7 April 2010 (**Original Bidder's Statement**) (as varied by Cape Lambert's first supplementary bidder's statement dated 27 April 2010, second supplementary bidder's statement dated 10 May 2010 and third supplementary bidder's statement dated 1 June 2010) (together, the **Bidder's Statement**) (**Offer**) by extending the Offer Period set out in Section 2.2 of the Original Bidder's Statement in accordance with Section 624(2) of the Corporations Act so that the Offer now ends at 5.00pm (WST/Perth time) on 8 July 2010 (unless further extended).

All references in the Bidder's Statement to the Offer Period (and the Closing Date) are varied accordingly.

At the date the first Offer was made, Cape Lambert and its associates had a relevant interest in approximately 36.20% of the DMC Mining Shares. As far as Cape Lambert is aware, as at the date of this Notice of Variation, Cape Lambert and its associates have a relevant interest in approximately 60.23% of the DMC Mining Shares.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice of Variation.

Dated: 25 June 2010

Approved by a unanimous resolution passed by the directors of Cape Lambert Resources Limited.



Tony Sage
Director
Cape Lambert Resources Limited

A copy of this notice was lodged with the Australian Securities and Investments Commission on 25 June 2010. Neither the ASIC nor any of its officers takes any responsibility for the contents of this notice.