

## Response to ASX Query

Cape Lambert Resources Limited (ASX:CFE) (the **Company**) wishes to respond to a query from ASX in relation to reports yesterday, 4 May 2010, by various media outlets regarding activities at the Cape Lambert South Project.

The Company will not progress with any work on its Cape Lambert South Project.

The Company will now increase its drilling activities at the Marampa Iron Ore Project with the addition of two extra rigs and is in the process finalising the sale of the Lady Annie Copper Project, in addition to progressing with its several other projects and investments in Australia and overseas.

Yours faithfully  
Cape Lambert Resources Limited



Eloise von Puttkammer  
**Company Secretary**

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

### Australian Securities Exchange Code: CFE

Ordinary shares  
625,759,256

Unlisted options (30 June 2010)  
8,350,000

### Board of Directors

Tony Sage Executive Chairman  
Tim Turner Non-executive Director  
Brian Maher Non-executive Director  
Ross Levin Non-executive Director

Eloise von Puttkammer  
Company Secretary

### Key Projects and Interests

Marampa Iron Ore Project  
Pinnacle Group Assets  
Sappes Gold Project  
DMC Mining Limited  
Corvette Resources Limited

### Cape Lambert Contact

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### Australian Enquiries

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