

Appendix 3Y – Change of Director’s Interest Notice

Please find attached an Appendix 3Y: Change of Director’s Interest Notice for Messrs Tony Sage, Timothy Turner and Brian Maher.

Yours faithfully
CAPE LAMBERT RESOURCES LIMITED



Eloise von Puttkammer
Company Secretary

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its “hands on” approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

Australian Securities Exchange Code: CFE

Ordinary shares
540,596,533

Unlisted options (30 June 2010)
8,350,000

Unlisted options (31 Oct 2010)
28,000,000

Board of Directors

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Brian Maher Non-executive Director
Eloise von Puttkammer
Company Secretary

Key Projects and Interests

Lady Annie Copper Project
Sappes Gold Project
DMC Mining Limited
Corvette Resources Limited

Cape Lambert Contact

Tony Sage
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Australian Enquiries

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cape Lambert Resources Limited
ABN	71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony W P Sage
Date of last notice	13 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (1)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1): Shares owned by EGAS Superannuation Fund, a company in which Mr Sage has a relevant interest. Indirect (2): Shares owned by PG Partnership, of which Okewood Pty Ltd is a member, a company which Mr Sage has a relevant interest.
Date of change	On 27 November 2009.
No. of securities held prior to change	Direct: Nil Indirect (1) : 26,689,761 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares
Number acquired	1,826,784 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Allocation for nil cash consideration. Shareholder approval for the allocation was sought and received at the Company's Annual General Meeting held on 16 November 2009.
No. of securities held after change	Direct: Nil Indirect (1) : 28,516,545 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Cape Lambert Resources Limited
ABN	71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Paul Turner
Date of last notice	23 February 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (1)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1) : Shares owned by Mr Timothy Paul Turner and Marianne Turner as Trustee for The Woody Superannuation Fund, a fund controlled by Mr Turner.
Date of change	27 November 2009
No. of securities held prior to change	Direct: Nil Indirect (1) : 1,000,000 Ordinary Fully Paid Shares.
Class	Ordinary Fully Paid Shares.

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Number acquired	400,000 Ordinary Fully Paid Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Allocation for nil cash consideration. Shareholder approval for the allocation was sought and received at the Company's Annual General Meeting held on 16 November 2009.
No. of securities held after change	Direct: Nil Indirect (1) : 1,400,000 Ordinary Fully Paid Shares.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cape Lambert Resources Limited
ABN	71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Joseph Maher
Date of last notice	25 September 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (2)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1): Shares owned by Mr Brian Joseph Maher & Mr Paul Joseph Maher <Maher Super Fund A/C>, of which Mr Maher has a relevant interest. Indirect (2): Shares owned by Verily Pty Ltd <Maher Super Fund A/C>, a company in which Mr Maher has a relevant interest.
Date of change	On 27 November 2009

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No. of securities held prior to change	<p>Direct: 15,000 Ordinary Fully Paid Shares.</p> <p>Indirect (1): 150,000 Ordinary Fully Paid Shares.</p> <p>Indirect (2): 850,000 Ordinary Fully Paid Shares.</p>
Class	Ordinary Fully Paid Shares.
Number acquired	350,000 Ordinary Fully Paid Shares.
Number disposed	N/A
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	Allocation for nil cash consideration. Shareholder approval for the allocation was sought and received at the Company's Annual General Meeting held on 16 November 2009.
No. of securities held after change	<p>Direct: 15,000 Ordinary Fully Paid Shares.</p> <p>Indirect (1): 150,000 Ordinary Fully Paid Shares.</p> <p>Indirect (2): 1,200,000 Ordinary Fully Paid Shares.</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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