

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolutions put to the Annual General Meeting of Cape Lambert Iron Ore Limited held on 16 November 2009 were carried on a show of hands:

- Resolution 1: Adoption of the Remuneration Report
- Resolution 2: Re-elect a Director – Mr Timothy Turner
- Resolution 3: Ratification of Prior Issue of Shares
- Resolution 4: Approval to Issue Shares
- Resolution 5: Allocation of Shares to Director – Mr Antony Sage
- Resolution 6: Allocation of Shares to Director – Mr Timothy Turner
- Resolution 7: Allocation of Shares to Director – Mr Brian Maher
- Resolution 8: Director's Remuneration
- Resolution 9: Change of Name
- Resolution 10: Disposal of Major Asset

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act 2001 is also attached.

Yours faithfully
Cape Lambert Iron Ore Limited



Eloise von Puttkammer
Company Secretary

Cape Lambert is an Australian domiciled, mineral investment company. Its current investment portfolio is geographically diverse and consists of mineral assets and interests in mining and exploration companies.

The Company continues to focus on investment in early stage resource projects and companies, primarily in iron ore, copper and gold. Its "hands on" approach is geared to add value and position assets for development and/or sale.

The Board and management exhibit a strong track record of delivering shareholder value.

Australian Securities Exchange Code: CFE

Ordinary shares
536,619,804

Unlisted options (30 June 2010)
8,350,000

Unlisted options (31 Oct 2010)
28,000,000

Board of Directors

Tony Sage Executive Chairman
Tim Turner Non-executive Director
Brian Maher Non-executive Director

Eloise von Puttkammer
Company Secretary

Key Projects and Interests

Lady Annie Copper Project
Sappes Gold Project
DMC Mining Limited
Corvette Resources Limited

Cape Lambert Contact

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**CAPE LAMBERT IRON ORE LIMITED
ANNUAL GENERAL MEETING – 16 NOVEMBER 2009**

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Cape Lambert Iron Ore Limited at its Annual General Meeting held on 16 November 2009.

Resolution Number	Resolution 1	Resolution 2	Resolution 3	Resolution 4	Resolution 5	Resolution 6	Resolution 7	Resolution 8	Resolution 9	Resolution 10
Decided by show of hands (s) or poll (p)	S	S	S	S	S	S	S	S	S	S
Total number of validly proxy votes in respect of which the appointments specified that:										
<ul style="list-style-type: none"> The proxy is to vote for the resolution 	197,923,700	225,992,184	183,856,181	246,529,774	168,887,502	157,197,603	157,252,603	154,823,333	247,882,083	248,561,467
<ul style="list-style-type: none"> The proxy is to vote against the resolution 	49,516,318	372,691	889,765	1,364,684	53,736,895	90,064,555	89,978,895	65,390,171	634,375	613,589
<ul style="list-style-type: none"> The proxy may vote at the proxy's discretion 	8,212,063	8,217,063	8,212,063	8,229,063	1,526,085	8,195,063	8,195,063	7,797,063	8,212,063	8,217,063
<ul style="list-style-type: none"> The proxy is to abstain on the resolution 	2,121,640	23,191,783	3,815,712	1,650,200	784,500	1,316,500	1,332,160	1,052,393	1,045,200	378,602
Total votes cast on a poll in favour of the resolution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total votes cast on a poll against the resolution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total votes cast on a poll abstaining on the resolution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total votes exercisable by proxies which were not cast	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A