

4 September 2009

Company Announcements Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**Via E Lodgement**

Dear Sir/Madam

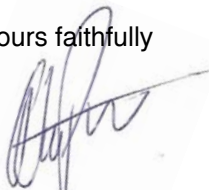
**CAPE LAMBERT IRON ORE LIMITED'S OFF-MARKET TAKEOVER BID FOR ALL THE FULLY PAID  
ORDINARY SHARES IN CORVETTE RESOURCES LIMITED**

Cape Lambert Iron Ore Limited (**Cape Lambert**) made an offer under an off-market bid for all the fully paid ordinary shares in Corvette Resources Limited (**Offer**). The Offer is contained in the bidder's statement dated 24 July 2009.

Attached are the following documents in relation to the Offer:

- (a) notice regarding the status of conditions pursuant to section 630(3) of the Corporations Act; and
- (b) notice of fulfillment of conditions pursuant to sections 630(4) of the Corporations Act and notice freeing offer from conditions pursuant to section 650F of the Corporations Act.

Yours faithfully



**Eloise von Puttkammer**  
Company Secretary  
Cape Lambert Iron Ore Limited

Encl.

---

**NOTICE REGARDING THE STATUS OF CONDITIONS PURSUANT TO SECTION 630(3) OF THE  
CORPORATIONS ACT**

---

- To:
1. **CORVETTE RESOURCES LIMITED (ACN 103 006 542) (COV).**
  2. **AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION.**
  3. **THE AUSTRALIAN SECURITIES EXCHANGE.**

Pursuant to Section 630(3) of the Corporations Act 2001 (Cth), Cape Lambert Iron Ore Limited (ACN 095 047 920) (**Cape Lambert**) hereby gives notice that in relation to each of the defeating conditions set out in Section 10.8(a)(i) to 10.8(a)(iv) of Cape Lambert's Bidder's Statement dated 24 July 2009:

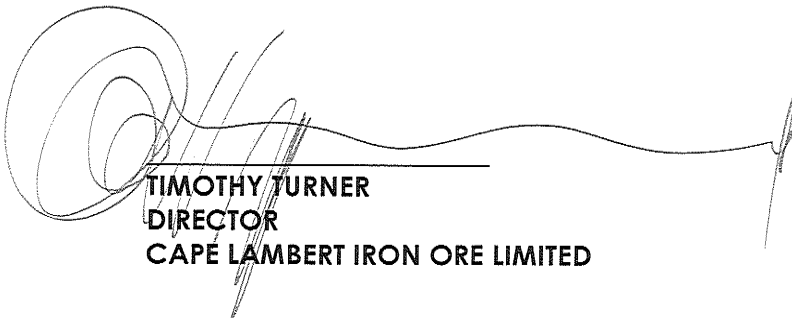
- (a) Condition 10.8(a)(i) – the Offer has been freed from this condition;
- (b) Condition 10.8(a)(ii) – the Offer has been freed from this condition;
- (c) Condition 10.8(a)(iii) – the Offer has been freed from this condition; and
- (d) Condition 10.8(a)(iv) – the Offer has been freed from this condition.

As far as Cape Lambert is aware, as at the date of this Notice, none of the conditions in Sections 10.8(a)(i) to 10.8(a)(iv) (that various specified event should not occur) have been fulfilled, but none of the events referred to in those conditions has occurred.

As far as Cape Lambert is aware, as at the date of this Notice, Cape Lambert has a voting power of 24.44% in COV.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice.

**Dated: 4 September 2009**



**TIMOTHY TURNER**  
**DIRECTOR**  
**CAPE LAMBERT IRON ORE LIMITED**

---

**NOTICE OF FULFILLMENT OF CONDITION PURSUANT TO SECTIONS 630(4)  
AND NOTICE FREEING OFFERS FROM CONDITIONS PURSUANT TO SECTION 650F(1) OF THE  
CORPORATIONS ACT  
BY CAPE LAMBERT IRON ORE LIMITED (ACN 095 047 920)**

---

- To:
1. **CORVETTE RESOURCES LIMITED (ACN 103 006 542) (COV).**
  2. **AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION.**
  3. **THE AUSTRALIAN SECURITIES EXCHANGE.**

Pursuant to Section 630(4) of the Corporations Act 2001 (Cth), Cape Lambert Iron Ore Limited (ACN 095 047 920) (**Cape Lambert**) hereby declares that the Offers made under Cape Lambert's Bidder's Statement dated 24 July 2009 and all contracts formed by acceptance of the Offers are now freed from all of the conditions set out in Section 10.8(a)(i) to 10.8(a)(iv) of the Bidder's Statement.

Cape Lambert now considers that the Offers and all contracts formed by acceptance of the Offers are now unconditional.

As far as Cape Lambert is aware, as at the date of this Notice, Cape Lambert has a voting power of 24.44% in COV.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice.

**Dated: 4 September 2009**



**TIMOTHY TURNER  
DIRECTOR  
CAPE LAMBERT IRON ORE LIMITED**