

# ASX Announcement

Date 13 August 2009



## Cauldron Energy Receives \$1.9m Convertible Note Funding

Cauldron Energy Limited ("CXU") is pleased to announce it has received convertible note funding totaling \$1.9 million, including \$1.5million from Dempsey Resources Pty Ltd ("Dempsey"), a fully owned subsidiary of Cape Lambert iron Ore Ltd (**ASX: CFE**). Under the terms of the agreements, the Convertible Note holders have the right before the repayment date of 31 July 2012 to convert the Note into ordinary shares in CXU, subject to the receipt of all necessary regulatory approvals (if any) including from CXU shareholders. The conversion price will be \$0.50 with a coupon rate of 10%.

Cauldron is a leading Australian uranium exploration company which retains an experienced board of directors and management team, with proven success in the resources sector.

Cauldron controls over 17,000 sq km of uranium prospective tenements across three states in Australia and large projects with defined uranium mineralisation in Argentina. The Board believes these holdings allow for diversification geologically and politically towards uranium exploration and mining.

Yours faithfully

**Terry Topping**  
Chief Executive Officer

ABN 37 102 912 700

35 Richardson Street  
WEST PERTH, WA 6150

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West Perth WA 6150

ASX Code: CXU  
73 million ordinary shares  
1.9 million convertible notes

Terry Topping  
Executive Chairman

Terry Topping  
Chief Executive Officer

Greg Gault  
Executive Director

Kristin Gault  
Non-executive Director

Stephanie Drummond  
Company Secretary