

## Cape Lambert Takeover Offer



11 August 2009  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

*By Electronic Lodgement*

Dear Shareholder,

### **ADVICE TO SHAREHOLDERS IN RESPONSE TO ANNOUNCEMENT BY CAPE LAMBERT IRON ORE LIMITED**

On 6 July 2009 Cape Lambert Iron Ore Ltd ("**Cape Lambert**") (ASX Code: CFE) announced its intention to make an off market scrip bid for all the shares in Corvette Resources Ltd ("**Corvette**") (ASX Code: COV)

On 24<sup>th</sup> July 2009 Cape Lambert lodged, with Corvette and the Australian Securities Exchange, its Bidder's Statement. Corvette has reviewed the Statement and reconfirms its advice to Corvette Shareholders to **take no action** at this time.

On 10<sup>th</sup> August 2009 Cape Lambert advised that it had despatched the Bidder's Statement to Corvette Shareholders in accordance with the timetable prescribed by the Corporations Law and attached a copy of the Bidder's Statement. Corvette notes that the Bidder's Statement did contain advice that the Offer is open until 11 September 2009.

Corvette has commenced preparation of a Target Statement response which will be sent out to all shareholder's shortly.

**At this stage shareholders should take no action and await further advice from the independent directors.**

Yours faithfully

A handwritten signature in black ink, appearing to read "John Moore".

John Moore  
Chairman