

29 June 2009

The Company Announcements Office
ASX Limited

Via E-Lodgement

Cape Lambert completes acquisition of CopperCo assets

Cape Lambert Iron Ore Limited (ASX: **CFE**) is pleased to advise that it has today completed the acquisition of the assets of listed resources company CopperCo Limited (ASX: **CUO**).

The acquired CopperCo assets include:

- the Lady Annie copper project in northern Queensland;
- the shares in Mineral Securities Limited and its subsidiaries, including 20% of the shares in each of Buka Gold Ltd, Corvette Resources Limited and Tianshan Goldfields Limited;
- shares in various listed resources companies, including Platmin Limited (TSX/AIM: **PPN**); and
- a 25% stake in the Queensland based Lady Loretta copper project and a 100% interest in the Sappes gold project in Greece.

Prior to completion, a restructure was undertaken to ensure that Cape Lambert acquired no more than 20% of any ASX-listed company. Cape Lambert will receive the benefit of any consideration ultimately obtained for the remaining investments in ASX-listed companies held by the receiver of CopperCo.

“We are very pleased to have completed the acquisition of these high-quality assets, and now look forward to working with our experienced team to maximise returns for our shareholders,” said Cape Lambert Chairman Tony Sage.

Yours faithfully
Cape Lambert Iron Ore Limited

Tony Sage
Executive Chairman

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