

12 February 2009

The Company Announcements Office
ASX Limited

Via E Lodgement

Resignation of AIM Nominated Adviser

Australian resources company Cape Lambert Iron Ore Limited ("**Cape Lambert**") (ASX: **CFE**, AIM: **CLIO**) advises it received yesterday notice of the resignation of Grant Thornton UK LLP as the Company's Nominated Adviser for the purposes of the AIM Rules for Companies.

Please find attached a copy of the announcement to the AIM market.

Yours faithfully
Cape Lambert Iron Ore Limited

Tony Sage
Executive Chairman

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11 February 2009

CAPE LAMBERT IRON ORE LIMITED

Resignation of Nominated Adviser

The Company announces today that it has received notice of Grant Thornton UK LLP's resignation as the Company's Nominated Adviser for the purposes of the AIM Rules for Companies with immediate effect.

If within one month following today, the Company has failed to appoint a replacement Nominated Adviser, the admission of the Company's shares to trading on AIM will be cancelled.

Further to the Company's announcement of 28 January 2009, the Company's general meeting including a resolution to cancel the admission of the Company's ordinary shares to trading on AIM is due to be held on 27 February 2009. Should this resolution be passed, then cancellation is expected to occur at 7am on 9 March 2009.

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