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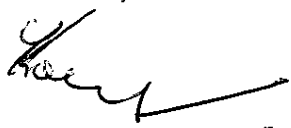
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## **Evraz S.A and related entities - Notice of substantial holder for Cape Lambert Iron Ore Limited (ASX:CFE)**

We act for Evraz S.A.. We attach a copy of a notice of initial substantial holder in relation to Cape Lambert Iron Ore Limited.

Yours faithfully



**18 July 2008**

**Our reference**  
WJK RZN  
02 1430 1348

**Partner**  
Bill Koeck  
T 61 2 9258 5727  
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**Contact**  
Rupert Nolan  
T 61 2 9258 6495  
[rupert.nolan@blakedawson.com](mailto:rupert.nolan@blakedawson.com)

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Cape Lambert Iron Ore Limited (CFE)

ACN/ARSN 095 047 920

This notice is given by Evraz Group S.A. on behalf of itself and each of its controlled bodies corporate (**Evraz Subsidiaries**) named in annexure A.

**1. Details of substantial holder (1)**

Name Evraz Group S.A.

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 16/07/2008

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	72,083,164	72,083,164	19.00%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Evraz Group S.A.	Beneficial owner of 60,083,164 ordinary shares; taken under section 608(8) of the Corporations Act to have voting power of more than 20% in Delong Holdings Limited by virtue of a put and call option agreement with Best Decade Holdings Limited exercisable until 16 August 2008 subject to regulatory approval condition precedent to acquire shares in Delong Holdings Limited and therefore taken under section 608(3)(a) of the Corporations Act to have the relevant interest that Delong Holdings Limited has in 12,000,000 ordinary shares	72,083,164 ordinary shares
Delong Holdings Limited	Beneficial owner	12,000,000 ordinary shares
Lanebrook Limited	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Evraz Group S.A.	72,083,164 ordinary shares
Crosland Global Limited	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of Crosland Global Limited having voting power above 20% in Lanebrook Limited.	72,083,164 ordinary shares
Greenleas International Holding Limited	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of Greenleas International Holding Limited having voting power above 20% in Lanebrook Limited.	72,083,164 ordinary shares
Each of the Evraz Subsidiaries	Taken under section 608(3) of the Corporations Act to have a relevant interest by reason of having voting power (through the relevant interests of its associate, Lanebrook Limited) above 20% in Evraz Group S.A.	72,083,164 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Evraz Group S.A. (and parties named in section 3)	Merrill Lynch (Australia) Nominees Pty Ltd	Evraz Group S.A.	60,083,164 ordinary shares
Delong Holdings Limited (and parties named in section 3)	Delong Holdings Limited	Delong Holdings Limited	12,000,000 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder

became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Evraz Group S.A. (and parties named in section 3)	16/07/2008	\$0.277 cash per share upon exercise of listed options (31 October 2008 at 27.7 cents)		56,050,143 ordinary shares
Evraz Group S.A. (and parties named in section 3)	02/06/2008	Acquisition on ASX for \$0.6491 per share		1,834,622 ordinary shares
Evraz Group S.A. (and parties named in section 3)	23/06/2008	Acquisition on ASX for \$0.7337 per share		367,012 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of the Evraz Subsidiaries	Body Corporate controlled by the substantial holder Evraz Group S.A.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Evraz Subsidiaries	See annexure A.
Evraz Group S.A.	Alee Scheffer, L-2520, Luxembourg, R.C.S. Luxembourg B 105615
Delong Holdings Limited	80 Raffles Pl., Ste. 56-02 UOB Plz. 1, Singapore, Singapore
Lanebrook Limited	Julia House, 3 Themistocles Dervis Street, CY-1066 Nicosia, Cyprus
Crosland Global Limited	Julia House, 3 Themistocles Dervis Street, CY-1066 Nicosia, Cyprus
Greenleas International Holding Limited	Omar Hodge Building, 3rd Floor, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands
Merrill Lynch (Australia) Nominees Pty Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney 2000

## Signature

print name	Bill Kocck	capacity	Authorised representative
sign here		date	18 July 2008

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

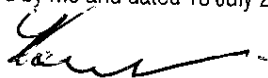
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## ANNEXURE A

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This is the Annexure of 5 pages marked "A" referred  
to in the form 603 Notice of initial substantial holder

Signed by me and dated 18 July 2008



Bill Koeck- Authorised Representative

Evrz Group S.A.

Company Name	Address
Agalios Investments Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Aino Dake Maritime (Malta)	167 Merchants Street, Valletta, Malta
Alkiniros Holdings Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Annia S.R.L.	Via E.Femi, 28, San Giorgio Di Nogaro (UD), Italy
Ardilan Finance Limited (CYP)	15 Agiou Pavlou Street. Ledra House, Agios Andreas 1105 Nicosia Cyprus  Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Camrose Pipe Corp. dba Columbia Structural Tubing	1000 SW Broadway # 2200 Portland, OR 97205
CCM4	Bld.1, Metallurgov str., Nizhniy Tagil, Sverdlovsk region, Russia, 622025
Chantusos Holdings Ltd.,	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Cheremshanka	5, 52, Frunze str. Nizniy Tagil, Sverdlovsk area, 622002
Claymont Steel	4001 Philadelphia Pike Claymont, Delaware 19703
Coal Company Yuzhkuzbassugol	654027 Russia Kemerovo region Novokuznetsk Kurako str. 33
Coke Oven Overseas Contr. Ltd. (CYP)	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Crownwing Ltd. (CYP)	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
SP Evrazmetallstroi	B.Pochtovaya str., 36 bld. 6-7-8, Moscow 107082, Russia
East Metals Ltd. (CYP)	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia

Company Name	Address
	Cyprus
East Metals SA (Swiss)	9-11 Rue du Prince 1204 Geneva Switzerland
Emmy NA S.a.r.l. (Lux)	1 Allee Scheffer L-2520 Luxembourg
EuroaziaHolding LLC	15 4/5 Dolgorukovskaya street, Moscow 127006, Russia
Evrax Claymont Steel Holdings, Inc.	4001 Philadelphia Pike Clymont, Delaware 19703
Evrax EK	2B Hlebozavodskaya Str. Novokuznetsk Kemerovo region Russia
EVRAZ INC. NA	2711 Centerville Road, Suite 400, Wilmington, New Castle, Delaware, USA
Evrax Oregon Steel	1000 SW Broadway Suite 2200 Portland
Evrax Overseas SA (CH)	Via al Chioso, 8 6900 Lugano Switzerland
EVRAZ PALINI E BERTOLI S.P.A. (IT)	Via E.Ferni, 28, San Giorgio Di Nogaro (UD), Italy
Evrax Securities SA (Lux)	1 Allee Scheffer L-2520 Luxembourg
Evrax Vitkovice Steel (CZK)	Ostrava –Hulváký, Štramberšká č.p. 2871/47 709 00 Czech Republic
EvraxEnergTrans	3 Pavlovskogo Str. Novokuznetsk Kemerovo Region 654007 Russia
EvraxGroup SA (Lux)	1 Allee Scheffer L-2520 Luxembourg
EvraxRuda	652990 Russia Kemerovo region Tashtagolsky area Tashtogol Lenina str. 21
EvraxTekhnika	15 str. 4-5 Dolgorukovskaya Str. Moscow 127006 Russia
EvraxTrans	24 str. 4 Novoslobodskaya Str. Moscow 127055 Russia
Evro-Aziatskaya Energy Company	2B, Chlebozavodskaya str., Novokuznetsk, Kemerovsk region
Federlan Enterprises Limited (CYP)	15 Agiou Pavlou Street, Ledra House Agios Andreas 1105 Nicosia Cyprus
Feribol Holdings Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
General Scrap Inc.	3101 Valley Street PO Box 298 Minot, North Dakota 58702
Greyridge Coal & Shipping Ltd. (CYP)	Vasilissis Freiderikis, 20 , El Greco House Office 104, P.C. 1066, Nicosia Cyprus
Heatshine Holdings Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus

Company Name	Address
Highveld Steel & Vanad. Corp. Ltd.	Old Pretoria Road, Portion 29 of the farm Schoongezicht, 308 JS, Witbank, Mpumalanga, South Africa
IPSCO Inc.	Old Pretoria Road Portion 29 of the farm Schoongezicht 308 JS Witbank Mpumalanga South Africa
Irbinskie energoseti	4, Energetikov str., village Bolshaya Irba, Kuraginsk area, Krasnoyarsk region Russia, 662943
Kita Dake Maritime (Malta)	167 Merchants Street, Valletta, Malta
Korten Corporation (Panama)	P.H. Plaza 2000 Building, 50 <sup>th</sup> Street, Panama, Republic of Panama
Mae Dake Maritime (Malta)	167 Merchants Street, Valletta, Malta
Mastercroft Finance Ltd. (CYP)	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Mastercroft Limited	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Mastercroft Mining Limited (CYP)	Julia House 3 Themistocles Dervis St. CY-1066 Nicosia Cyprus
MEF	654005 Russia Kemerovskaya obl. region Novokuznetsk Pavlovskogo str., 3
Metallenergofinance	3 Pavlovskogo Str. Novokuznetsk Kemerovo Region 654007 Russia
Mine 12	652705 Russia Kiselevsk Chumova St., 2
Nakhodka Sea Port	692904 Russia Primorsky kray Nakhodka Portovaya str. 22
Nikom, a.s.	Czech Republic, Mnřsek pod Brdy ř.900, Postal Code 252 10, Id. No.: 46356711
NKMK	654010 Russia Kemerovskaya obl. region Novokuznetsk Ploshad Pobedi 1
NMTP	22 Portovaya Str. Nakhodka Primorsky Region 693900 Russia
NTMK	622025 Russia Sverdlovsk region Nijnij Tagil Metallurgov str. 1
OJSC Bagleykoks	1 V.V. Scherbytskoho Street, 51909 Dneprodzerzhinsk, Ukraine
OJSC Dneprodzerzhinsk Coke Chemical Plant	1 Koleusivska Street, 51901 Dneprodzerzhinsk, Ukraine
OJSC Dneprokoks	1 Koksokhimichna Street, 49064 Dnepropetrovsk, Ukraine
OJSC Dnepropetrovsky Metal Works	3 Mayakovskoho Street, 9064 Dnepropetrovsk, Ukraine

Company Name	Address
OJSC Sukhaya Balka	5 Constitution Street, Kryvyi Rig, 50015 Dnepropetrovsk, Ukraine
Oregon Steel Mills De Guayana	1000 SW Broadway # 2200 Portland, OR 97205
Oregon Steel Mills Processing, Inc.	1000 SW Broadway # 2200 Portland, OR 97205
OSM Distribution, Inc	1000 SW Broadway # 2200 Portland, OR 97205
Palmrose Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Palini e Bertoli	Via Enrico Fermi 28 S. Giorgio di Nogaro (UD) 33058 Italy
Pamplune S.A. (Lux)	1 Allee Scheffer L-2520 Luxembourg
Prichaly Kominterna	Port Uzhniy, Odesskiy region, 65481 Ukraine
Raspadskaya	652870 Russia Kemerovskaya obl Mezhdurechensk, Mira St. 106
SCCM	16, Kosmicheskoe shosse, Novokuznetsk, Kemerovsk region Russia, 654043
Shahta №12	652705 Russia Kiselevsk Chumova St., 2
Sheregosh-Energo	Bld. 2a, Gagarina str., village Sheregosh, Tashtagol area, Kemerovsk region, Russia, 652971
Sibmetinvest	117218 Russia Krjijanovsky str. 14 bld. 3 Moscow
Sinano Shipmanagement Ltd. (CYP)	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Sinillios Holdings Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Steeltrade Ltd. (CYP)	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Strategic Minerals Corp.	30 Main Street Danbury, CT 06810-3004
TC EvrazHolding	15 str. 4-5 Dolgorukovskaya Str. Moscow 127006 Russia
TD EvrazResours	24 str. 4 Novoslobodskaya Str. Moscow 127055 Russia
TD EvrazResours Ukraine	Prosp. Gazeti Pravdi Dnepropetrovsk 49000 Ukraine
Teiskie energoseti	Bld.20, Sovetskaya Str., village Vershina Tei, Askizskiy area, Respublica Chakasia, 655731
Tollipone Ltd.	Julia House 3 Themistocles Dervis Street CY-1066 Nicosia Cyprus
Unicraft Limited (CYP)	Julia House 3 Themistocles Dervis St.



Company Name	Address
	CY-1066 Nicosia Cyprus
United Coal Company "Yuzhkuzbassugol"	654027 Russia Kemerovo region Novokuznetsk Kurako str. 33
Vanston Ltd. (CYP)	Julia House 3 Themistocles Dervis St. CY-1066 Nicosia Cyprus
VGOK 5,1549	Frunze str., Nizhny Tagil Sverdlovsk region 622002 Russia
VITKOVICE International GmbH	Jens Köhler Graf-Adolf-Strasse 18 D-40212 Düsseldorf Deutschland
VITKOVICE Steel Polska Sp.z o.o	Petr Konderla Żwirki i Wigury 14/6 40-063 Katowice Polen
Watney Ltd. (CYP)	Julia House 3 Themistocles Dervis St. CY-1066 Nicosia Cyprus
Yuzhkuzbassugol	654027 Russia Kemerovo region Novokuznetsk Kurako str. 33
ZAO "OUS"	654066 Russia Kemerovskaya obl. Region Novokuznetsk Oktyabrskiy str., 63
Zapadno-Sibirskaya TEZ	23 Severnoe Shosse Novokuznetsk Kemerovo Region 654038 Russia
Zapadno-Sibirsky Isp. Centr	Novokuznetsk Kemerovo Region 654000 Russia
ZSGU	654066 Russia Kemerovskaya obl. Novokuznetsk Oktyabrsky Prospect, 63
ZSMK	16, Kosmicheskoe shosse Novokuznetsk Kemerovskaya region Russia 654043
ZSMK	16, Kosmicheskoe shosse Novokuznetsk Kemerovskaya region Russia 654043
ZTBD	1, Metallurgov str. Nizhniy Tagil, Sverdlovsk region, 622025