

18 July 2008

The Company Announcements Office
ASX Limited
Via E Lodgement

Response to Media Attention

As a result of the recent media attention in respect to the substantial shareholder notice lodged with ASX and AIM on 17 July 2008, the Board of Cape Lambert Iron Ore Limited ("Cape Lambert" or the "Company") (ASX:**CFE**, AIM:**CLIO**) confirms that it met with representatives of Merrill Lynch and Evraz Group S.A in Singapore yesterday, but has no information arising from that meeting that needs to be advised to shareholders at this time.

Should the Company receive any information that needs to be disclosed it will advise shareholders immediately.

Yours faithfully
Cape Lambert Iron Ore Limited

Ian Burston
Executive Chairman

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