

17 June 2008

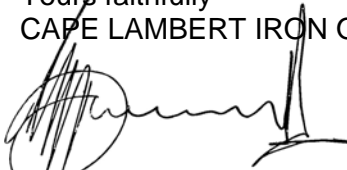
The Company Announcements Office  
Australian Stock Exchange Limited

**Via E Lodgement**

## **Appendix 3Y – Change of Director’s Interest Notice**

Please find attached an Appendix 3Y: Change of Director’s Interest Notice for Mr Maher.

Yours faithfully  
CAPE LAMBERT IRON ORE LIMITED



**Timothy Turner**  
Company Secretary

**For more information please contact:**

**Cape Lambert Iron Ore Limited**  
Timothy Turner

+61 8 9380 9555

**Website**

[www.capelam.com.au](http://www.capelam.com.au)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Cape Lambert Iron Ore Limited</b>
<b>ABN</b>	<b>71 095 047 920</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Brian Joseph Maher
<b>Date of last notice</b>	13 June 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect (2)</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Indirect (1) :</b> Shares owned by Mr Brian Joseph Maher & Mr Paul Joseph Maher <Maher Super Fund A/C>, of which Mr Maher has a relevant interest.  <b>Indirect (2) :</b> Shares owned by Verily Pty Ltd <Maher Super Fund A/C>, a company in which Mr Maher has a relevant interest.
<b>Date of change</b>	On 17 June 2008

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p><b>Direct:</b> 15,000 Ordinary Fully Paid Shares.</p> <p><b>Indirect (1) :</b> Nil</p> <p><b>Indirect (2):</b> 735,000 Ordinary Fully Paid Shares. 104,000 27.7 cent options exercisable on or before 31 October 2008.</p>
<b>Class</b>	<b>Indirect (2):</b> Ordinary Fully Paid Shares.
<b>Number acquired</b>	<b>Indirect (2):</b> (i) 104,000 Ordinary Fully Paid Shares.
<b>Number disposed</b>	<b>Indirect (2):</b> (i) 104,000 27.7 cent options exercisable on or before 31 October 2008. (ii) 116,000 Ordinary Fully Paid Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(i) Acquisition: \$28,808 (ii) Disposal: \$87,000
<b>No. of securities held after change</b>	<p><b>Direct:</b> 15,000 Ordinary Fully Paid Shares.</p> <p><b>Indirect (1) :</b> Nil</p> <p><b>Indirect (2):</b> 723,000 Ordinary Fully Paid Shares.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Exercise of options (ii) On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

---

+ See chapter 19 for defined terms.