

28 April 2008

The Company Announcements Office
ASX Limited
Via E Lodgement

Change of Nominated Adviser AIM Listing

We attach herewith a release in respect to a change of Nominated Adviser pursuant to the Company's AIM listing.

Yours faithfully
Cape Lambert Iron Ore Limited

Ian Burston
Executive Chairman

Cape Lambert Iron Ore Limited Change of Nominated Adviser

28 April 2008

Cape Lambert Iron Ore Limited (the "Company") (ASX: **CFE**; AIM **CLIO**) announces the appointment of Grant Thornton UK LLP as Nominated Adviser (pursuant to its AIM listing) to the Company with immediate effect.

Collins Stewart Europe Limited is retained as AIM Broker to the Company.

For further information please contact: -

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