

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

22 February 2008

Cape Lambert Iron Ore Limited

TRADING HALT

The securities of Cape Lambert Iron Ore Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 26 February 2008 or when the announcement is released to the market.

Security Code: CFE
 CFEO

Jill Hewitt

Adviser, Issuers (Perth)

10.11

Cape Lambert
Iron Ore Ltd



22 February 2008

Jill Hewitt
Companies Advisor
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via Facsimile: (08) 9221-2020

Attention: Jill Hewitt

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1 the Company hereby requests a trading halt pending the release of an important announcement regarding the Cape Lambert Iron Ore Project.

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trade on Tuesday, 26 February 2008.

The Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries regarding the above request please do not hesitate to contact the undersigned.

Thank you for your assistance.

Yours faithfully

Tony Sage
Executive Director

