

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

3 September 2007

Cape Lambert Iron Ore Limited**TRADING HALT**

The securities of Cape Lambert Iron Ore Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 5 September 2007 or when the announcement is released to the market.

Security Code: CFE
 CFEO

Narissa Taylor
Senior Adviser, Issuers (Perth)