

**ASX**

AUSTRALIAN STOCK EXCHANGE

# MARKET RELEASE

17 March 2006

**Cape Lambert Iron Ore Limited****TRADING HALT**

The securities of Cape Lambert Iron Ore Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 21 March 2006 or when the announcement is released to the market.

Security Codes:    CFE  
                      CFEO

Brendan O'Hara  
Manager, Issuers (Perth)

Cape Lambert  
Iron Ore Ltd



17 March 2006

Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH W A 6000

(By fax: 9221 2020)

Attention: Jill Hewitt

TRADING HALT REQUEST

Dear Jill

Cape Lambert Iron Ore Ltd ("CFE") hereby requests a trading halt from ASX effective immediately upon request 17<sup>th</sup> March 2006.

CFE is not aware of any reason why the trading halt should not be granted.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully

  
Tony Sage  
Executive Chairman